

press release

IMMEDIATE RELEASE

Standard Chartered appoints Dennis Khoo as Head of Consumer Banking Singapore

25 October 2010, Singapore – Standard Chartered Bank today announced that Dennis Khoo (邱鼎和), 46, will be appointed Consumer Banking Head for Standard Chartered Bank, Singapore effective immediately.

Dennis will continue to report to Ajay Kanwal who is Standard Chartered's Regional Head of Consumer Banking for Southeast Asia.

Under Ajay's leadership, Consumer Banking revenue in Singapore has more than doubled in the last five years. Given the fast growth of the Southeast Asian region, Ajay will now focus on the overall strategic development and governance for Consumer Banking in the Southeast Asian markets, including Malaysia, Indonesia, Thailand, Vietnam, Brunei, the Philippines and Singapore.

Prior to this appointment, Dennis was the General Manager, Retail Banking Products for Singapore and Malaysia. In his almost 10 years with Standard Chartered, Dennis has taken up key roles as the Head of e-commerce, Business Intelligence, Strategy and Marketing Services, as well as General Manager for Wealth Management in Singapore.

With 22 years of experience across various industries, Dennis is a strong advocate for innovation. At Standard Chartered, he played a key role in the roll-out of many of the Bank's industry-first innovations, including e\$aver, Pay-Any-Card, Xtra\$aver and Retail Bonds. Under his leadership, both the Bank's cards and mortgage business has transformed and almost doubled over the last two years.

Ray Ferguson, Regional Chief Executive for Singapore and Southeast Asia said:

"I am pleased to welcome Dennis to the Singapore Management Committee. Dennis is well-qualified to lead the Singapore Consumer Banking business and with his in-depth market experience and understanding of customer needs, will be an asset to the team. Singapore remains a core market for Standard Chartered Bank and Dennis is ideally-placed to continue to position the Consumer Banking business for long-term growth."

Ajay said:

"Innovation and service have been the key drivers to the consistent success of the Consumer Banking business in Singapore. Dennis has been a prime architect in helping the Singapore business deliver these success stories. Dennis has a proven track record of delivering performance, having embedded a culture of innovation in retail banking, which has helped the Bank win market share across various products. With his strong work ethics and people management skills, I am confident that Dennis and his team will lead the Consumer Banking business in Singapore to greater heights."

- Ends -

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Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has a history of 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 6,000 people in Singapore and has a network of 17 branches, 27 ATMs, and 6 Priority Banking centres. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.

Key awards/achievements

- Leading the way through product innovation, for example, MortgageOne, eSaver, CashOne, Business Instalment Loan, BusinessSaver, FamilyLink, LinkOne & Visa Infinite
- First Singapore \$100 million Fixed Rate Note bond offering by The Central American Bank for Economic Integration, a Latin American issuer
- XtraSaver named "Best Deposit Product in Asia Pacific and Gulf States" (Asian Banker Journal - 2007)
- Best Bank in Singapore (The Asset Triple A Country Awards – 2009)
- Best Debt House in Singapore (The Asset Triple A Awards - 2003, 2005, 2007, 2008, 2009)

- Best Trade Finance Bank in Singapore (Global Finance – 2006, 2007, 2008, 2009)
- Country Deal of the Year, Singapore (Islamic Finance News Awards 2009)
- Singapore Capital Markets Deal of the Year (IFR Asia Review of the Year 2009)
- Retail Bank of the Year (Asian Banking and Finance – 2007, 2008)
- Best branch initiative - Vivo City branch (Asian Banking and Finance – 2007, 2008)
- Best self-service Initiative - Online banking (Asian Banking and Finance – 2008)
- Best core banking system initiative - Virtual banking relationship centre (Asian Banking and Finance – 2008)
- Best Corporate and Employee Citizenship Award (HRM 2008, 2009)
- Leader in HR practices (Singapore HR Awards 2009, 2010)
 - *Learning and Human Capital Development*
 - *Talent Management, Retention and Succession Planning*
 - *Corporate Social Responsibility*
 - *Performance Management (Special Mention)*
 - *Regional/International/Global HR practices (Special Mention)*
- Best Graduate Development Practices and Fair Employment Practices (HRM 2010)
- President's Social Service Award 2008
- National Volunteerism and Philanthropy Centre Corporate Citizen Award for Volunteerism 2009
- Best Consumer Internet Bank, Singapore (Global Finance 2010)
- Silver Award for Best Community Programme (Global CSR Award 2010)