

Business Banking Pricing Guide

Current Account Interest Bearing

	Interest Bearing Account				
	SGD Business\$aver		USD Business\$aver		SGD Business\$aver Premium
Min. initial deposit	S\$50,000		US\$50,000		S\$300,000
Min. monthly average balance	S\$50,000		US\$50,000		S\$300,000
Fall-below fee	S\$50		US\$50		S\$150
	Chargeable on 2 nd month from date of account opening		Chargeable on 2 nd month from date of account opening		Chargeable on 2 nd month from date of account opening
Early account closure fee (within 6 months)	S\$500		US\$500		S\$500
Cheque	2 Free cheque books upon account opening, subsequent cheque book at S\$5 each		2 Free cheque books upon account opening, subsequent cheque book at S\$5 each		No cheque book
TT charges	Standard		Standard		Standard
Statement by mail	Yes		Yes		Yes
Interest	Tier	Interest rate (p.a.)	Tier	Interest rate (p.a.)	Flat rate at 0.50% p.a.
	S\$1 to S\$500,000	0.018%	US\$1 to US\$2,000,000	0.118%	
	>S\$500,000	0.078%	>US\$2,000,000	0.218%	

Current Account (Non-Interest Bearing)

	Non-Interest Bearing Account			
	SGD BusinessOne	USD BusinessOne	Foreign Currency account (AUD, CHF, EUR, GBP, HKD, JPY, NZD & THB) ¹	SGD Essential Lite ²
Min. initial deposit	S\$30,000	US\$30,000	US\$10,000 or its equivalent	S\$5,000
Min. monthly average balance	S\$30,000	US\$30,000	US\$10,000 or its equivalent	S\$5,000
Fall-below fee	S\$50	US\$50	US\$50 or its equivalent	S\$50
	Chargeable on 2 nd month from date of account opening	Chargeable on 2 nd month from date of account opening	Chargeable on 2 nd month from date of account opening	Chargeable on 2 nd month from date of account opening
Account opening fee	Not Applicable ³	Not Applicable ³	Not Applicable ³	S\$300 ⁴
Early account closure fee (within 6 months)	S\$500	US\$500	US\$500 or its equivalent	S\$500
Cheque	2 Free cheque books upon account opening, subsequent cheque book at S\$5 each	2 Free cheque books upon account opening, subsequent cheque book at S\$5 each	No cheque book	Pay as you use (S\$1 per cheque clearance)
TT charges	Preferential pricing on OTT charges via Straight2Bank	Preferential pricing on OTT charges via Straight2Bank	Standard	Standard
Statement by mail	Yes	Yes	Yes	Yes

¹ For Foreign Currency account except for USD & SGD

² Not available for New To Bank (NTB) clients

³ For corporate structures that consist of multi-layers of shareholdings with shareholders who are foreign entities, a fee of S\$500 is applicable for each layer of unwrapping.

⁴ This fee will be waived if the account is opened for any loan or credit facility disbursement & repayment

Deposit Account & Services for Businesses

Inward Telegraphic Transfers (ITT)	
Credit SGD account	
- In SGD	S\$10
- In FCY	Free
Credit FCY account	
- In SGD	Free
- In FCY (to same currency a/c)	S\$10 or its equivalent
- In FCY (to different currency a/c)	Free
Via MEPS+	Free

Outward Telegraphic Transfers (OTT)	
With Forex	
- Handling commission	0.125% (min. charge of S\$30, max. charge of S\$100)
Without Forex	
- Handling commission	0.125% (min. charge of US\$20, max. charge of US\$70)
- Commission in lieu of exchange	0.125% (min. charge of US\$10, max. charge of US\$700)
MEPS+	S\$20
Overseas bank charges	S\$50
Reimbursement Cover	
- SGD OTT	S\$20
- FCY OTT	US\$15

Outward Drafts/ Cheques Issuance	
Debit SGD account	0.125% (min. charge of S\$30, max. charge of S\$100)
Debit FCY account	0.125% (min. charge of US\$20, max. charge of US\$70) plus 0.125% in lieu of exchange (min. charge of US\$10, max. charge of US\$700)
Cable cost/ tracers for draft investigations	
- SGD draft	S\$20 per draft
- FCY draft	US\$15 per draft
Amend/ replace Draft	
- SGD draft	S\$30 plus cable cost (if applicable)
- USD draft	US\$20 plus cable cost (if applicable)
Cancel/ refund Draft	
- Credit SGD account	S\$20 plus cable cost (if applicable)
- Credit FCY account	US\$15 plus cable cost (if applicable)

Bank Transfer	
To another Standard Chartered Bank* account	Free
Local Bank Transfer (MEPS+)	
- To accounts in other banks in Singapore over counter	S\$20
Direct credit GIRO	
- To Standard Chartered Bank* accounts	Free
- To accounts in other banks in Singapore via Straight2Bank	S\$1
Direct credit (Payroll)	
- To Standard Chartered Bank* accounts	Free
- To accounts in other banks in Singapore (manual)	S\$2 per payee, min. charge of S\$30 or its equivalent
- via Straight2Bank	S\$1 per payee, no min. charge
Fast and Secured Transfer (FAST)	S\$1

Straight2Bank	
One-time setup (includes three Vasco tokens)	S\$50
Monthly maintenance fee	Free
Additional token	S\$50 per token
Replacement token	S\$50 per token

* Applies to transfers within Standard Chartered Bank (Singapore) Limited and Standard Chartered Bank, Singapore Branch.

Cheque-related Charges	
Stop payment charges	
- SGD	S\$40 per cheque
- FCY	US\$30 per cheque
Returned cheque	
- SGD	S\$50 per cheque
- FCY	US\$30 per cheque
Cheque image retrieval	
- Clearing date within one year	S\$20
- Between one to three years	S\$30
- More than three years	S\$50
Direct marking of cheque	S\$100
Immediate clearance of in-house cheques over the counter	
- SGD cheques	S\$30 per cheque
- FCY cheques	US\$20 per cheque

Cashier's Order (CO) Issuance (only available in SGD)	
Debit from SGD account	S\$5
Replacement/Amendment	S\$10
Debit from FCY account	US\$3 or equivalent
Replacement/Amendment	US\$10
Cancel/Refund CO	
- Credit SGD account	S\$5
- Credit FCY account	US\$3

Statement Charges	
Monthly	Free
Retrieval of account statements (Current to 12 months)	S\$10 per monthly statement
Retrieval of account statements (Beyond 12 months)	S\$50 per monthly statement
Certificate of balance	S\$20
Letter of reference	S\$20
Audit confirmation	
- In SGD	S\$52 per request
- In USD	US\$30 per request

Cash-related Charges	
Deposit/ withdrawal of coins	
- Between S\$20 and S\$100	S\$5
- For every S\$100 or part thereof	S\$10
Changing of notes to coins	
- Per S\$50 or part thereof	S\$5
Notes deposit	
- First 300 pieces	Free
- For every 100 pieces or part thereof	S\$2
Deposits (in notes)	
- in SGD to any account	Free
- in FCY to same currency account	1.5% repatriation fee (min. charge of US\$15 equivalent)
Withdrawals (in notes)	
- in SGD to any account	Free
- in FCY to same currency account	1.5% commission (min. charge of US\$5 equivalent)

GIRO	
GIRO arrangement	Free
GIRO return (include insufficient funds)	S\$10 per return
Amendment	S\$10 per amendment
Standing Instruction (SI)	
Automated	S\$10 per set up
Amendment	S\$10 per amendment
SI return due to insufficient funds	S\$50

Cheque Book Replenishment	S\$5 per book
Cheque Clearing Fee	Free

Debit Card	
Replacement	S\$5
Overseas transaction fee	up to 3.5% of amount transacted via MasterCard
PIN replacement	Free
Transactions on ATMs network	S\$10
Cash withdrawal	Free
Cash withdrawal on Cirrus ATMs	2% of amount withdrawn, min. charge of S\$5 max. charge of S\$60
Balance Enquiry	Free

Important Notes on the Pricing Guide

- Deposit Insurance Scheme:** Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
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