

SuperSalary Bonus Interest and CashBack on Bill Payments Promotion Terms and Conditions

1. This SuperSalary Bonus Interest and CashBack on Bill Payments Promotion (the “**Promotion**”) is available from 1 October 2015 to 30 September 2016 (both dates inclusive) (the “**Promotion Period**”) to all new customers of Standard Chartered Bank (Singapore) Limited (“**Standard Chartered**” or the “**Bank**”) who open a SuperSalary Account¹ with the Bank during the Promotion Period, subject to these terms. By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. you must apply for the SuperSalary Account during the Promotion Period and have your application approved by the Bank;
 - b. you must deposit *fresh funds* into your SuperSalary Account during the Promotion Period, where “*fresh funds*” means *funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period*; and
 - c. your SuperSalary Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner as determined in the Bank’s sole and absolute discretion.
3. For the avoidance of doubt, employees of Standard Chartered and Standard Chartered Bank, Singapore branch, are not eligible for the Promotion.

Base Interest of 0.1% p.a.

4. You will earn the base interest of **0.1% p.a.** (“**Base Interest**”) on the entire deposit balance in your SuperSalary Account, and the Base Interest will be credited to your SuperSalary Account at the end of each calendar month.

Bonus Interest of 1.3% p.a. for 1st 12 months

5. If you meet the eligibility criteria in **Clause 2** (read with **Clause 3**) above, you will also earn bonus interest of **1.3% p.a.** (“**Bonus Interest**”) on the **first S\$1,000,000 of the average daily balance (“ADB”)** in your SuperSalary Account, for the **first twelve (12) calendar months from the date of your account opening (including the month of account opening, being the first calendar month)** (“**Bonus Interest Earning Period**”), subject to the following:
 - a. The ADB in your SuperSalary Account is used to determine the amount of Bonus Interest you are entitled to receive over the Bonus Interest Earning Period;
 - b. ADB is the sum of *end-of-day account balances* of all days in a particular calendar month, divided by the number of days in that month, where “*end-of-day account balances*” means *account balances as of 2359 hours of each day*.

¹ SuperSalary is a salary crediting account (“**SuperSalary Account**”) that has a MasterCard debit card (“**SuperSalary Debit Card**”) that is linked to the account. Please refer to the SuperSalary Product Terms for more information.

- i) If there are n days in a calendar month and $X_1, X_2, X_3, \dots, X_n$ are the end-of-day account balances from Day 1 to Day n respectively, the ADB for the account will be:

$$\frac{X_1 + X_2 + X_3 + \dots + X_n}{n}$$

- ii) For example, if (i) there are 30 days in November 2015, (ii) the end-of-day account balance on each day between 1 November 2015 and 15 November 2015 is S\$0, and (iii) the end-of day account balance on each day between 16 November 2015 and 30 November 2015 is S\$1,000, the ADB for the account will be:

$$\frac{(\$0 \times 15) + (\$1,000 \times 15)}{30} = \text{S\$500}$$

- c. Any amount of ADB exceeding S\$1,000,000 in your SuperSalary Account shall earn the Base Interest of 0.1% p.a. only; and
- d. For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your SuperSalary Account that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of ADB and crediting of Bonus Interest.
6. The Bonus Interest shall be credited to your SuperSalary Account **within seven (7) days of the last day of the preceding calendar month** (the "**Bonus Interest Crediting Date**"), provided that your SuperSalary Account remains valid and in good standing as at the Bonus Interest Crediting Date.

Earn 5% CashBack on Eligible Bill Payments for 1st 12 months

7. Subject to these terms and in addition to the Bonus Interest, you will also be eligible to receive a monthly CashBack ("**CashBack**") equivalent to 5% of an Eligible Bill Payment (as defined in **Clause 8** below) and capped at S\$15 per calendar month for a period of 12 months, commencing from the calendar month in which your SuperSalary Account is opened, if the account balance in your SuperSalary Account at the end of each calendar month is S\$5,000 and above.
8. You shall only receive CashBack on an eligible monthly bill issued by an eligible billing organisation below ("**Billing Organisation**"), provided always that you make payment of your eligible monthly bill from your SuperSalary Account via either the Bank's Online Banking platform or GIRO (each an "**Eligible Bill Payment**"):
 - for payment of bill via Bank's Online Banking platform, please refer to <https://www.sc.com/sg/ways-to-bank/pay-any-card-merchant.html> for the list of Billing Organisations; and
 - for payment of bill via GIRO, a Billing Organisation will include any organisation accepting GIRO instructions and such GIRO arrangement must be approved by the Bank.
9. The CashBack will be credited into your SuperSalary Account by the end of the calendar month immediately following the month of Eligible Bill Payment. The crediting of the CashBack will continue for a period of 12 months, commencing from the calendar month in which your SuperSalary Account is opened, subject to these terms. For example, if you made an Eligible Bill Payment in October 2015, your CashBack (capped at S\$15 per month) will be credited into your SuperSalary Account by end-November 2015.

10. For the purposes of this Promotion, you are only entitled to receive CashBack for one (1) SuperSalary Account, regardless of the number of SuperSalary Accounts you may hold with the Bank. For SuperSalary Accounts held in joint names, only the account holder nominated as the main account holder will be eligible for the CashBack.
11. The Bank reserves the right to forfeit the CashBack or debit a value equivalent to the CashBack (or such other amount as it deems fit) from your SuperSalary Account or any other account held with the Bank, and/or you will not receive any CashBack, if at any time during the Bonus Interest Earning Period or the Promotion Period:
 - a. any Eligible Bill Payment is cancelled, voided or reversed for any reason whatsoever;
 - b. your SuperSalary Account is not validly existing or in good standing, or otherwise not conducted in a proper and satisfactory manner, as determined by the Bank in its sole and absolute discretion; and/or
 - c. your Eligible Bill Payment is not made via the Bank's Online Banking platform or GIRO as set out in these terms.

General

12. Unless otherwise stated, this Promotion is not valid with any other offer, discount, rebate, voucher, privilege or promotion.
13. Please refer to the Bank's Pricing Guide at https://www.sc.com/sg/_pdf/SCB_Pricing_Guide.PDF for any applicable fees and charges, or visit <https://www.sc.com/sg/save/current-supersalary.html> for more information on SuperSalary, including the latest terms and conditions applicable to the Promotion.
14. The Bank may at any time vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion and all applicable interest rates, or terminate, withdraw, extend or shorten the Promotion at any time at the Bank's sole discretion, with or without prior notice or reason.
15. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's decision in all matters arising out of or in connection with the Promotion is final and conclusive and no correspondence will be entertained.
16. These **SuperSalary Bonus Interest and CashBack on Bill Payments Promotion Terms and Conditions** are to be read in conjunction with the Bank's Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms and SuperSalary Product Terms (collectively "**Other Terms**"). In the event of any inconsistency between these terms and the Other Terms, these terms shall prevail to the extent of such inconsistency.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.