

## The Smart Business Plan (Rebate on Outward Telegraphic Transfers) for USD Current Accounts - Terms & Conditions.

The Rebate on Outward Telegraphic Transfer Fees, The Smart Business Plan (“The Plan”) is available for Business Banking customers of Standard Chartered Bank (Singapore) Limited (the “Bank”) who are on Straight2Bank (S2B) online banking system. By participating in this Plan, you agree to be bound by the following terms:

Service	Tiers for the Monthly Total Business Credits* (see below for further explanation) for each Account		
	USD 25,000 to USD 100,000	Above USD 100,000 to USD 500,000	Above USD 500,000
Outward Telegraphic Transfer	<b>Rebate: 25% off on OTT commission/charges for that month</b>	<b>Rebate: 50% off on OTT commission/charges for that month</b>	<b>Rebate: 75% off on OTT commission/charges for that month</b>

### Plan specific terms:

- The customer must have either the S2B Lite or S2B Classic version of S2B to avail this feature. The feature is only available for SGD and USD current accounts (each, an “Account”). To read the Smart Business Plan terms and conditions for SGD current accounts, please visit [sc.com/sg/sgd-smartbusinessplan](http://sc.com/sg/sgd-smartbusinessplan).
- \* Total Business Credits will be calculated at the specific relevant Account level: Total Business Credits (TBCs) are computed based on the inward funds credited into each relevant Account in any calendar month. TBCs include inward credits of funds such as:
  - cash deposits (including over-the-counter and bulk deposits);
  - inward local funds transfers, local bank electronic transfers and telegraph transfers (covering SWIFT and internal network transfers), within Standard Chartered PLC, and/or any of its affiliates;
  - local and foreign cheque deposits, after excluding funds that are transferred from any of your existing accounts held with the Bank and all bank-initiated and system-initiated credits of funds into your Account, such as:
    - credits due to any returned item (for example: cheque return, funds transfer return, etc);
    - interest credited into the Account (if any);
    - sweep-in credits from linked time deposit accounts;
    - loans from Standard Chartered PLC and/or any of its affiliates disbursed into the Account; and
    - cash rebates.
- Under this Plan, you can qualify for:
  - 25% rebates on your OTT commission/charges incurred on an Account for that month where your monthly TBC for that Account is USD 25,000 to USD 100,000;
  - 50% rebates on your OTT commission/charges incurred on an Account for that month where your monthly TBC for that Account is above USD100,000 to USD 500,000; or
  - 75% rebates on your OTT commission/charges incurred on an Account for that month where your monthly TBC for that Account is above USD 500,000.

For the avoidance of doubt, if you don’t meet any of the TBC tier(s) in a particular month, you will not enjoy the rebates, regardless of whether you had qualified for the rebates in preceding month(s). Further, TBC (and hence, the rebate percentage) will be calculated and applied individually for each Account and will not be aggregated across all relevant Accounts.

- Charges: You understand that all Charges payable on the Account will be calculated on the last working day of the calendar month. The Bank shall debit all Charges (such as the OTT commission/charges) from your Account within the first fifteen working days of the subsequent calendar month (for the Charges in the preceding month). Please refer to our Fee Guide on [sc.com/sg/business](http://sc.com/sg/business).

5. Rebates: You understand that all Rebates earned for each Account will be calculated on the last working day of the calendar month using the percentage for the relevant TBC tier based on the aggregate TBCs you have accumulated in that Account over the entire calendar month. Rebates will be credited to the respective Account within the first fifteen working days of each calendar month based on Rebates earned in the previous calendar month. Rebates will only be accrued and credited if the Account is in good standing. There will be no Rebates if the Account is suspended, closed or you are in breach of any terms and conditions governing the Account. The Bank may not be able to credit the Account with any Rebates if there exists any circumstances beyond the Bank's control. The Bank reserves the right to debit the Account (without notice to me/us) with the amount of Rebates credited to the Account if any transactions are cancelled, voided or reversed for any reason.

#### **General**

6. The Plan is not valid with other offers, privileges or other promotions unless otherwise stated.
7. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Plan or to terminate, withdraw, extend or shorten the Plan at any time at the Bank's sole discretion, with or without prior notice or reason.
8. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Plan, including the amount of Rebates that you are entitled to receive. The Bank's determination of all matters relating to this Plan shall be final and conclusive and no correspondence will be entertained.
9. These terms are to be read in conjunction with the Bank's Standard Terms, Account Terms and relevant Country Supplements or the applicable terms and conditions entered into with the Bank as the same may be updated or amended from time to time (collectively, "Standard Terms"). If there is any inconsistency between these terms and the Standard Terms, these terms shall prevail to the extent of such inconsistency.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.