



We are here to guide you.

Tariff Guide.

Effective July 2018

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Introduction

In order to improve our customer service and in particular to keep our clients informed of our charges, we have found it necessary to develop this brochure containing a Tariff of our Charges and other vital information relevant to our clients. This information will give you the opportunity to easily plan and budget your funds effectively.

For your information, please note that:

1. Some of the charges indicated may be slightly altered based on the volume of the transaction and/or the nature of the business being carried out by you.
2. Interest on overdrawn account is calculated on your daily cleared balance and not on your daily actual balance.
3. These charges are subject to change without notice to you.
4. This revised brochure of Tariff of Charges and information supersedes all previous version distributed to you.
5. No GST on deposits.
6. A 15% GST on interest earned on your deposits is charged.

Section 1 – Charges and Fees

Current Account	Rates
Initial Deposit	
Personal	SLL 500,000
Business	SLL 500,000
Commission On Turnover (COT)	
Personal	SLL 4.5 per mille (minimum SLL 45,000)
Business	SLL 4 per mille (minimum SLL 30,000)
Cheque Book Issue	
100 leaves	SLL 100,000
50 leaves	SLL 50,000
Unpaid Cheque / Transfers / Order	
Refer to drawer	SLL 100,000
Effect uncleared	SLL 100,000
Lack of funds	SLL 100,000
Stop Payment Cheques / Transfers / Orders	
Cheques / Transfers / Orders	SLL 50,000

Savings Accounts	Rates
Initial Deposit	
Ordinary Savings Accounts	SLL 250,000
My Dream Accounts	SLL 100,000
Savings Plus Accounts	SLL 500,000
Minimum to Earn Interest	
Ordinary Savings Accounts	SLL 250,000
My Dream Accounts	SLL 100,000
Savings Plus Accounts	SLL 500,000
Close Accounts	
Less than 3 months	SLL 50,000
More than 3 months	SLL 30,000
Interest Rate on Savings Accounts	Refer to Section 2
Account Opening ID Fee	SLL 20,000

Term Deposit Accounts	Days
Term Deposit Tenure	Up to 30
	Up to 91
	Up to 180
	Up to 270
	Up to 364
Term Deposit Rate by Value of Deposit	Refer to Section 3

Foreign Currency Accounts	Rates
Initial Deposit	USD 500 or equivalent in GBP and EUR
Minimum Balance Required	USD 100 or equivalent in GBP and EUR
Maintenance Fee	
USD Foreign Currency Accounts	USD 20
GBP Foreign Currency Accounts	GBP 15
EUR Foreign Currency Accounts	EUR 15

Foreign Currency Notes (Withdrawals)	Rates
From Foreign Currency Accounts (Inward Telegraphic Transfers)	2% (a minimum of USD 50 or equivalent in GBP and EUR is charged where value of standard rates are below USD 50)
From Leones Accounts	Free
Outward Telegraphic Transfer	2% (a minimum of USD 50 or equivalent in GBP and EUR is charged where value of standard rates are below USD 50)
Cable cost	USD 31 or equivalent in GBP and EUR

Foreign Currency Notes (Deposits)	Rates
Into Accounts (Over Counter)	Free
Inward Telegraphic Transfer	Free

Retrieval Of Statement (All Accounts)	Rates
Less than 12 months	Free
More than 12 months	SLL 10,000 per page above first 12 months
Audit Report (All Accounts Types)	
Less than 12 months	SLL 50,000 per page
More than 12 months	SLL 100,000 per page above 12 months
Closure of Account	SLL 50,000 per page

Transfers	Rates
Between Leones Accounts of SCBSL	Free
Between Foreign Currency Accounts of SCBSL	Free
Between Leones Accounts SCB and other banks	SLL 25,000
Between Foreign Currency Accounts of SCBSL and other banks	1% plus Cable fee: USD 31 (a minimum of USD 50 or equivalent in GBP and EUR)

Standing Orders	Rates
Between Leones Accounts of SCBSL	Free
Between Foreign Currency Accounts of SCBSL	Free
Between Leones Accounts SCB and other banks	SLL 25,000
Between Foreign Currency Accounts of SCBSL and other banks	1% plus Cable fee: USD 31 (a minimum of USD 50 or equivalent in GBP and EUR is charged where value of standard rates are below USD 50)

Salary Processing Fee	Rates
Salaries and pension within SCBSL	SLL 5,000
Salaries and pension to other banks	SLL 15,000 per Beneficiary

Clearing / Value Dating	Days
SCBSL Cheques	Same day
Other banks cheques within Freetown	Minimum 3 working days
Others banks cheques upcountry	Minimum 7 working days

Credit Facilities	Rates
Arrangement Fees	
Large corporates	1% of facility amount
Excesses	
Excess requests	0.25% of facility amount
Early redemption of Fixed Loan	1% of prematured balance
Issuance / Renewal Commission	1% per quarter or part thereof

Import	Rates
Documentary credits - Establishment	1.75% per quarter or part thereof
Direct payment - Proforma invoice	2%
Direct payment - Full documentation	2%
Acceptance under letter of credit	0.50%
Amendment of Documentary Credit	USD 100 or equivalent
Confirmation of Documentary Credit	1.75% per quarter
Request for Documentary credit cancellation	0.25%

Export	Rates
Negotiation of Documentary Credit	1.25%
Discrepancy fee	USD 100 or equivalent in LCY
Acceptance	2% minimum SLL 100,000

Bills for Collection	Rates
Bills for collection	1.25% minimum SLL 100,000
Advising fee / sight	USD 50 or equivalent
Acceptance	2% minimum SLL 100,000
Handling bills for collection	USD 50
Unpaid bills for collection	USD 50
Request for bills collection	1.50%
Payment of import bills	1.50% minimum USD 200 or equivalent

Bonds and Guarantees	Rates
Bond and Guarantees - issuance	2%
Bond and Guarantees - cancellation	2%

Miscellaneous Services	Rates
Interim statement request	SLL 5,000 per copy
Local	SLL 30,000
Overseas	SLL 150,000

Sundry Services	Rates
Premature upliftment of fixed deposits	20% of accrued interest
Cancellation / repurchase of foreign drafts	USD 20 or equivalent
Stopped foreign drafts/cheques returned unpaid	USD 50 or equivalent plus cable cost

Letters of Reference	Rates
Local	SLL 30,000
Overseas	SLL 80,000
Dormant reactivation	SLL 100,000
ID replacement	SLL 30,000
Counter cheques	SLL 10,000

Section 2 – Savings, Savings Plus and My Dream Account Interest Rates

Savings Plus	Rates
Below SLL 500,000	0%
SLL 500,000 to 5,000,000	0.35%
SLL 5,000,001 to 10,000,000	1.50%
SLL 10,000,001 to 250,000,000	2.50%
SLL 250,000,001 to 500,000,000	3%
SLL 500,000,001 to 950,000,000	3.50%
Above SLL 950,000,001	4%

Savings	Rates
Below SLL 250,000	0%
SLL 250,000 to 10,000,000	0.40%
SLL 5,000,001 to 10,000,000	1%
SLL 10,000,001 to 250,000,000	1.50%
SLL 250,000,001 to 500,000,000	2%
SLL 500,000,001 to 950,000,000	2.50%
Above SLL 950,000,001	4%

My Dream	Rates
Below SLL 100,000	0%
SLL 100,000 to SLL 1,000,000	1.50%
SLL 1,000,001 to SLL 5,000,000	2%
SLL 5,000,001 to SLL 9,000,000	2.45%
SLL 9,000,001 to SLL 20,000,000	3%
Above SLL 20,000,001	3.50%

Section 3 – Fixed Deposit Interest Rates

Classification	Period	Rates
Term Deposit	Period (days)	Rate (% per annum)
Below SLL 500,000	Up to 30	0%
SLL 500,001 to 5,000,000	Up to 30	0.07%
SLL 5,000,001 to 10,000,000	Up to 30	0.35%
SLL 10,000,001 to 250,000,000	Up to 30	0.92%
SLL 250,000,001 - 500,000,000	Up to 30	1.21%
SLL 500,000,001 - 950,000,000	Up to 30	Negotiable
Above SLL 950,000,001	Up to 30	Negotiable

Below SLL 500,000	Up to 91	0%
SLL 500,001 to 5,000,000	Up to 91	0.13%
SLL 5,000,001 to 10,000,000	Up to 91	0.70%
SLL 10,000,001 to 250,000,000	Up to 91	1.85%
SLL 250,000,001 - 500,000,000	Up to 91	2.42%
SLL 500,000,001 - 950,000,000	Up to 91	Negotiable
Above SLL 950,000,001	Up to 91	Negotiable

Below SLL 500,000	Up to 180	0%
SLL 500,001 to 5,000,000	Up to 180	0.21%
SLL 5,000,001 to 10,000,000	Up to 180	1.10%
SLL 10,000,001 to 250,000,000	Up to 180	2.93%
SLL 250,000,001 - 500,000,000	Up to 180	3.84%
SLL 500,000,001 - 950,000,000	Up to 180	Negotiable
Above SLL 950,000,001	Up to 180	Negotiable

Below SLL 500,000	Up to 270	0%
SLL 500,001 to 5,000,000	Up to 270	0.26%
SLL 5,000,001 to 10,000,000	Up to 270	1.39%
SLL 10,000,001 to 250,000,000	Up to 270	3.70%
SLL 250,000,001 - 500,000,000	Up to 270	4.85%
SLL 500,000,001 - 950,000,000	Up to 270	Negotiable
Above SLL 950,000,001	Up to 270	Negotiable

Below SLL 500,000	Up to 364	0%
SLL 500,001 to 5,000,000	Up to 364	0.33%
SLL 5,000,001 to 10,000,000	Up to 364	1.74%
SLL 10,000,001 to 250,000,000	Up to 364	4.62%
SLL 250,000,001 - 500,000,000	Up to 364	6.06%
SLL 500,000,001 - 950,000,000	Up to 364	Negotiable
Above SLL 950,000,001	Up to 364	Negotiable

Call Account	Call Account	Negotiable
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Section 4 – Debit Card Charges

	Rates
Local Currency Accounts	
Mass Market	
Card issuance / re-issuance fee	
Visa Gold	SLL 86,000
Maintenance fee per month	
Visa Gold	SLL 20,000
Non collection of cards after 60 days	SLL 30,000
Lost / damaged cards	SLL 70,000
Withdrawal fee per transaction from	
SCB ATMs	Free
Other bank ATMs (domestic)	SLL 10,000
Other bank ATMs (international)	SLL 10,000
Payments via POS terminals	Standard charges apply
Optional Issuer Fee (OIF) - Gold	4.5% of the exchange rate
Other banks (per transaction)	SLL 10,000
High Value	
Card issuance / re-issuance	
Visa Platinum	SLL 100,000
Maintenance fee per month	
Visa Platinum	SLL 30,000
Non collection of cards after 60 days	SLL 30,000
Lost / damaged cards - Platinum	SLL 70,000
Withdrawal fee per transaction from	
SCB ATMs	Free
Other ATMs (domestic)	SLL 10,000
Other ATMs (international)	SLL 10,000
Payments via POS terminals	Standard charges apply
Optional Issuer Fee (OIF) - Platinum	4% of the exchange rate

Section 5 – FX Pricing Guidelines

Product	Rates	
	Minimum	Maximum
FX Spot	10 basis points	300 basis points (single transaction executed by dealer) 500 basis points (board rates at point of setting the rate)
FX Forward	10 basis points	300 basis points

Branch Directory

Freetown

Lightfoot Boston Street Branch

9 & 11 Lightfoot Boston Street
P.O. Box 1155
Tel: +232 76 505609

Cline Town Branch

Chinese National Workshop
Gouji Compound
Cline Town
Tel: +232 79 538316
+232 25 251896
+232 25 251897

Makeni

Makeni Branch

Makeni Shopping Plaza
Makeni
Nothern Province
Tel: +232 79 354424

Bo

Bo Branch

4 Mattru Road
Bo
Southern Province
Tel: +232 79 577873