

**Important notice 23 May 2017**

**Subject: Announcement on Discontinuation of Foreign Currency Deposit Account**

This is with reference to the announcement on 22 December 2016 whereby Standard Chartered Bank (Thai) Pcl (“the Bank”), has entered into an agreement to transfer Retail Banking business to TISCO Bank PLC and All – Ways Co., Ltd, a subsidiary of TISCO Financial Group PLC. The Retail Banking products under such agreement include credit card, personal loans, business loans, mortgage loans, wealth management, bancassurance and retail deposits of the Bank.

Please kindly be informed that the Bank will, on and from 1 July 2017, no longer accept any deposit into foreign currency deposit account(s), and that all foreign currency deposit account(s) need to be closed.

Please contact the Bank’s branches to close the foreign currency deposit account(s) by 31 August 2017. If the account(s) do not close by 31 August 2017, the account(s) will be closed by the Bank on 1 September 2017 and customers may on and from 1 September 2017 visit the Bank at its Head Office to collect the amount equal to the credit balance(s) of the account(s) as of 31 August 2017 and, depending on the terms and conditions to which the account(s) are subject, the unpaid amount of interest (if any) accrued up to 31 August 2017 after deduction of withholding tax.

The Bank would like to thank you for your trust in banking with us and would like to offer our apologies in advance should you experience any inconvenience during this business transfer process. Should you have any queries, please contact our branches at your convenience or our call center at 1595.