

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank Officially Re-opens Representative Office in Myanmar

Yangon, 6 February, 2013 – Standard Chartered Bank has officially re-opened its representative office in Yangon. The move establishes it as the only major international bank with a presence in all 10 Association of South East Asian Nations (ASEAN) markets.

Standard Chartered believes that financial institutions can play a key role in helping Myanmar re-integrate into the global business community by acting as a catalyst for trade and providing technical assistance to support the country's efforts in developing a strong and vibrant financial sector.

Peter Sands, Standard Chartered Bank's Group Chief Executive said "The growth of local economies in South East Asia is driving trade and economic success across the region. We believe our presence here will help our global network of Wholesale Banking clients to tap into these opportunities, and contribute to Myanmar's efforts to grow in a sustainable manner."

The Bank has had a history of over 150 years with Myanmar. Its history extends back to 1862 when the Bank opened its first branch in Yangon (formerly known as Rangoon). That operation was nationalised in 1963. It also operated a representative office in Myanmar from 1995-2004.

Standard Chartered has the broadest range of Wholesale Banking and Consumer Banking products and services in South East Asia, and through its network of 1,700 offices in 70 markets and long relationship with Myanmar, Standard Chartered will be able to assist its international clients to more readily access opportunities in the country.



The representative office, which is located at Centrepont Towers at the intersection of Sule Pagoda Road and Merchant Road, will be headed by Tina Singhsacha, Standard Chartered Bank's Country Head for Myanmar.

The representative office will focus on Wholesale Banking activities and concentrate on providing support to the Bank's global network of clients across its footprint of Asia, Africa and the Middle East.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

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