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Thai bourse welcomes Standard Chartered Bank (Thai) as the 5th settlement bank

Bangkok, February 5, 2015 - Thailand Clearing House Co., Ltd. (TCH), a subsidiary of The Stock Exchange of Thailand (SET), appoints Standard Chartered Bank (Thai) pcl as a settlement bank for securities market, being the fifth settlement bank in Thailand. It started the services from February 2, in order to help strengthen clearing and settlement process for the Thai capital market and provide services for its clearing house members.

SET Executive Vice President Bordin Unakul said that SET appointed Standard Charter Bank (Thai) pcl as a settlement bank for securities market, becoming the fifth settlement bank in Thailand, ,acting as the intermediary of clearing and settlement process between SET and the clearing house members. Standard Charter Bank (Thai) pcl, a financially strong bank with various financial services. As such, having Standard Charter Bank (Thai) pcl as a settlement bank would be another choice for 38 existing clearing house members in providing full service of clearing and settlement with efficiency and speed, as well as supporting the growing demand for settlement services. Statistically, in 2014, the net settlement value of securities clearing and settlement was THB 1 trillion or a daily average value of THB 4.6 billion.

Currently, TCH is in the process of building new settlement and depository system, to be launched in mid-2015 enabling competitive capabilities among leading world-class clearing houses, serving its business expansion, boosting speed of new product launch, serving multi-market as well as multi-currency trading.

Lyn Kok, President and Chief Executive Officer, Thailand and Greater Mekong, Standard Chartered Bank stated, "Standard Chartered is delighted to be appointed by TCH as its international bank partner to support local and cross-border trade settlements. We are proud to be able to play a key role in strengthening the development of Thailand's capital market. With our financial strength, deep financial expertise and vast international network that spans all 10 ASEAN countries and 70 markets around the globe, we are committed to using our resources to support TCH, brokers and investors to embrace opportunities in Thailand."

About settlement bank service

TCH's role is to be the center of clearing and settling of securities traded on SET, Market for Alternative Investment (mai), Bond Electronic Exchange (BEX), and Thailand Futures Exchange pcl (TFEX), as well as securities traded on OTC markets for clearing members. Two methods of payment are as follows:

1. Send/Receive payment via settlement banks which are representatives of current members.

Settlement bank for securities clearing	Settlement bank for derivatives
1. Siam Commercial Bank pcl 2. Bangkok Bank pcl 3. Krung Thai Bank pcl 4. Citibank N.A., Bangkok 5. Standard Charter Bank (Thai) pcl, starting services from February 2, 2015	1. Siam Commercial Bank pcl 2. Krung Thai Bank pcl

2. Send/Receive payment through the Bank of Thailand's BAHTNET system.

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