

IMPORTANT DOCUMENT

Date: 31 March 2017

Dear *[Client's Name – Lastname]*
[Address.....]
[Address.....]

Subject: Discontinuation of Cheque Services under Retail Banking Business

This is with reference to the announcement on 22 December 2016 whereby Standard Chartered Bank (Thai) Pcl ("the Bank"), has entered into an agreement to transfer Retail Banking business to TISCO Bank PLC and All – Ways Co., Ltd, a subsidiary of TISCO Financial Group PLC. The Retail Banking products under such agreement include credit card, personal loans, business loans, mortgage loans, wealth management, bancassurance and retail deposits of the Bank.

Retail Banking Business only

To minimize any potential impact to our valued clients from this business transfer, we wish to inform you the impact of cheques drawn on your current account(s) and certain loan account(s) that require withdrawals by cheques through current account(s) e.g. overdraft, Mortgage OD and/or Mortgage One accounts as follows:

(1) The cheques drawn on your account(s) held with us that are cashed or collected at the Bank from (and including) 1 October 2017 onwards will not be honored.

(2) The cheques subject to be dishonored as in (1) above are inclusive of those dated before and after 1 October 2017. For example, if a cheque dated 1 August 2017 or 15 October 2017 is cashed or collected at the Bank on 1 October 2017 (or afterwards), such cheque will not be honored.

Hence, we would like to seek your kind cooperation to refrain from issuing post-dated cheques which are dated from 1 October 2017 onwards in order to prevent your cheques from being dishonored. We will keep you informed should there be any further adjustments on the use of cheques and your account(s) (if any).

For Corporate & Institutional Banking and Commercial Banking

The Bank remains committed to serve our clients in Thailand and you can still access our products and services as usual. The Bank values your business and will continue to serve your banking and financial needs.

Once again, we would like to thank you for your trust in banking with us and would like to offer our apologies in advance should you experience any inconvenience during this business transfer process. Should you have any queries, please contact our branches at your convenience or our call center at 1595.



Yours sincerely

Standard Chartered Bank (Thai) Plc

Remark: In case of any account being inactive consecutively for over 1 year and the outstanding amount is zero, the Bank reserves the right to close the said account without prior notice.