

Date 4 January 2017

Dear Valued Customer,

We are writing to inform you that Standard Chartered Bank (Thai) Public Company Limited has entered into an agreement to transfer our Retail Banking business to TISCO Bank PCL and All-Ways Company Limited, wholly own subsidiaries of TISCO Financial Group PCL on 22 December 2016. This decision is part of Standard Chartered's global strategy by taking series of simplification and restructuring actions to improve returns.

Under the agreement, the Retail Banking business including credit cards, personal loans, business loans, wealth management, mortgage loans, bancassurance and retail deposits of Standard Chartered Bank in Thailand will be sold and transferred to TISCO.

TISCO is our preferred partner because of its values of upholding integrity, professionalism and its commitment to support clients. TISCO is a well-capitalised bank with a healthy balance sheet. It has 57 branches across Thailand. With the transfer of our Retail Banking business to TISCO, clients will get access to a wide suite of products ranging from deposit accounts, auto loans, mortgage loans, credit cards, wealth management, bancassurance and personal loans.

It is business-as-usual and your money is safe with us. You will continue to be able to access our services and solutions. There is no immediate action required on your part. The transfer is expected to be completed in 2017 subject to regulatory approvals.

We will keep you informed throughout the process appropriately. During the transfer, we will work closely with TISCO to minimise any inconvenience to you. If there is any change which impacts product(s) or service(s) you have with us, we will inform you at least 30 days in advance. We would like to thank you for your support and seek your patience and understanding for any inconvenience during this period.

Should you have any questions, please visit branches of Standard Chartered Bank (Thai) at your convenience or call our Client Care Center at 1595.

Yours sincerely,



Plakorn Wanglee
President and CEO, Thailand and Representative Offices