

## **Important notice 4 January 2017**

### **Subject: Standard Chartered Bank (Thai) PCL enters into an agreement for Retail Banking business in Thailand**

#### **For Retail Banking Clients**

Standard Chartered Bank (Thai) PCL (“SCBT”) has agreed to transfer its Retail Banking business in Thailand to TISCO Financial Group PCL (“TISCO”). Under the agreement, SCBT’s Retail Banking business, including credit cards, personal loans, business loans, wealth management, mortgage loans, bancassurance and retail deposits will be transferred to TISCO. The transfer is expected to be completed in 2017, subject to regulatory approvals.

Our utmost priority is to continue serving our clients and your money is safe with us. You will continue to be able to access our services and solutions. There is no immediate action required on your part.

We will keep you appropriately informed throughout the process. During the transfer, SCBT and TISCO will work together closely to ensure a smooth transition for our Retail Banking clients.

#### **For Corporate & Institutional Banking (CIB) and Commercial Banking (CB) Clients**

Our CIB and CB businesses will continue to operate as usual and we remain fully committed to the growth of our CIB and CB businesses in Thailand.

In Thailand, we remain invested in our Corporate and Institutional Banking and Commercial Banking businesses, and our strategy is to continue to focus on areas where we can truly add value for our clients.

Our competitive edge lies in our unique footprint across Asia, Africa and the Middle East; our deep knowledge of these 70 markets and our strong international network. Standard Chartered is the only international bank operating in all ten ASEAN markets, and serving clients that drive investment, trade and the creation of wealth in the region remains at the heart of its strategy. We are committed to helping the country’s economy to develop and will continue to invest in our Corporate and Institutional Banking and Commercial Banking businesses here. Our uniquely diversified network complements the government’s drive to enhance Thailand’s connectivity with the region, and beyond.

We can provide the links and right contacts that companies need to pursue and leverage opportunities in other markets. With full corporate services, we continue to bring efficiency to subsidiaries of multinational corporates and institutions in Thailand.

**For clients with employee banking services**, we will be working closely with you in the coming months to ensure a seamless transition of employee banking services with minimal inconvenience for your company and your staff. We will keep you informed throughout the process and update you of the developments.

We would like to thank you for your support and seek your patience and understanding for any inconvenience during this period. Please [contact us](#) should you have any question.