

Important Information Document (IID) for Retail Products

We thank you for banking with Standard Chartered Bank. At Standard Chartered Bank, we believe in presenting information in a clear and transparent manner. We therefore kindly request you to note the following regarding the product(s) that you have applied for:

- You have applied for a product with us and have read and understood the Client Terms and Conditions as well as the Product Terms and Conditions.
- You have read and understood the Client and Product Terms and Conditions, and tariff guide available on our website www.sc.com/tz and our branches. You can refer to our website for detailed information on our products.
- All fees and charges on all our products are inclusive of 10% excise duty.
- All fees and charges on all our products are inclusive of 18% VAT.
- You understand that the interest earned on savings and fixed deposits is subject to applicable statutory taxes.

Savings Accounts and Term Deposits:

1. You understand that the rate of interest for your Savings Account is not fixed and will vary from time to time. The interest rate can be changed by the bank at its sole discretion. The current interest rates are available at any of our branches.
2. Interest earned on your Fixed Deposit/High Yield, will be paid to your Current or Savings Account with the bank

depending on the different interest payment option you select or at maturity. Should you not select a payment option then

the interest accrued will be paid at maturity. If you have a credit balance in a Savings Account, you may be entitled to receive interest depending on the type of account (refer to our website for product details and the tariff guide). The rate of interest may be fixed or varied as we determine.

3. You have been informed that the interest amount will accrued based on your daily average balance. Interest calculated based on 365 days for TZS and GBP, and 360 days for all other currencies.
4. The Fixed Deposit will automatically roll over for a similar period on maturity at prevailing counter rate, unless written instructions are given to us to the contrary.

5. You understand that terminating or cancelling of the Fixed Deposit/ High Yield account before maturity is not advisable. If you do break the deposit before maturity the bank will not pay the accrued interest. In the event that interest has been paid before maturity the bank will deduct the paid interest from the principal. Any tax paid on this interest by the bank, on your behalf, will need to be recovered by you from the relevant tax authority.

Current Accounts:

1. You have been informed that your..... current account will earn no interest and the services will be charged as per the applicable tariff guide.

Overdraft:

1. Interest is applied on the daily average balance multiplied by the number of days the overdraft facility has been utilized. Interest is calculated based on a 365-day year.

Instalment Loans: [Personal Loans and Mortgages]

1. Interest is applied on a daily average balance basis and is calculated based on a 360-day year for each of the respective loan products.
2. The arrangement fee is a percentage on the loan amount

3. Authority to future Employers

The applicant authorizes present and future employer(s) to deduct loan repayment from the salary and remit the fund to the bank

approved for any of the loan products. If you are topping up your loan, the arrangement fee charged will be dependent on the balance of your existing loan on the day of disbursement

3. The rate applicable on your mortgage at the time of origination will be the rate mentioned on the Banking Facility Letter. The pricing on the Banking Facility Letter will be valid only for 30 days within which the offer needs to be accepted and returned to the bank.

4. The interest rate on any of your instalment loans [Personal Loan and/or Mortgage loan] can be changed based on market conditions. When we change the pricing on your loan, we may choose to do so by either changing the instalment or tenor of the loan. The loan information letter we have provided you with indicates the actual repayments to be made and will change if your loan is re-priced.

5. We will debit your Current/Savings Account for the instalment amount on the instalment due date. If yours is a scheme loan, then your employer will deduct the monthly instalment from your salary and remit the funds to your loan account at Standard Chartered Bank. (Please note that this repayment arrangement cannot be cancelled without the Bank's express consent).

6. Your personal loan is subject to interest from the day it has been disbursed. If the first instalment is 30 days after the date of disbursement of the loan, then the interest for the period greater than the 30 days will be accrued and collected as part of the last instalment.

7. In case of prepayment the bank will apply the overpaid amount towards the loan outstanding as principal reduction. Please note that the overpaid amount will not earn interest for the period that the money has not been posted into your loan account to reduce the loan principal.

Other Points to note - When you choose our Preferred Insurance Service provider

1. Credit life insurance premium on Mortgages is charged at 0.67% per annum (In the event, medical checkup is required, the premium may vary). In addition, the domestic package insurance (insurance for your property against fire) premium is charged at 0.15% per annum on the insurable value of the property.

2. In case of Top Up and Early Settlement of your loan with us; the unutilized premium will be refunded back to you. The Insurance premium amount paid is apportioned uniformly over the entire term of the loan. Upon early repayment or loan top up, the refund amount is the product of the unexpired tenor and the proportionate

3. Please note that in the case of Top Up, the insurance premium will be charged on the full loan amount at the time of disbursing the Top Up loan, and the refund on unutilized premium pertaining to the previous loan will be credited to your account/sent to you within 30 days of disbursing the Top Up loan.

Other Points to note - When you choose your own Insurance Service provider

1. You understand that you have a choice of using an Insurance Provider of your own choice. However, Standard Chartered Bank reserves the right to approve / decline your choice.

2. You understand that if you opt for my own choice of Insurance provider, you are required to arrange with the said company to assign / cede the cover to Standard Chartered Bank, to the extent of the loan amount and total tenor applied for. Standard Chartered Bank will reserve the right to verify the details of the assigned policy.

3. You understand that you will liaise with your insurance Service provider personally for all matters requiring attention including any refund of unutilized premiums