

Standard Chartered Personal Loan Top Up Offer (via email) Terms and Conditions

Kindly note the following Terms and Conditions regarding this pre-qualified personal loan top up offer (via email) (“**Top Up Loan**”)

1. You have been pre-selected for a Standard Chartered Top Up Loan offer. The approval of the same is dependent on a satisfactory Credit Reference Bureau (CRB) report and is at the sole discretion of the Bank.
2. The terms and conditions governing the Top Up Loan (“**Product Terms**”) offer comprise of:
 - a. these Terms and Conditions,
 - b. Standard Chartered’s Retail Products Terms and Conditions (which are available on our website : www.sc.com/tz), and
 - c. Standard Chartered’s Customer Terms and Conditions (which are available on our website: www.sc.com/tz).

Please ensure that you have read all the Product Terms before accepting the Top up Loan offer.

3. The Top Up Loan offer has been made to you via email and therefore:
 - a. by replying to that email to accept the offer, you represent and warrant to us that you have read, understood and accepted the Product Terms and the product features, fees and charges applicable on the Top Up Loan; and
 - b. the Bank will not accept an application for a Top Up Loan where such application has been received from an email address that is different from the email address to which we sent the offer.
4. Once we have approved your Top Up Loan application we will send you a letter with your Top Up Loan details.
5. By accepting this offer via email you:
 - a. consent to the Bank using your existing information available in the bank’s records to update details in the Personal Loan system
 - b. consent for the Bank to accept information on email from you for any specific information that we may need to process this offer
 - c. authorize us to disclose to, and verify your credit standing to anyone allowed by law (such as an authority or credit reference Bureau)
6. Please see below for some important details that you need to know about the Top up Loan product.

Standard Chartered Bank
Retail Banking

International House, Shaaban Robert St./Garden Avenue,
Dar es Salaam, Tanzania
sc.com/tz

Tel +255 (22) 2164 999 | +255(22)2120625
Fax +255 22 2113770

Important Information Document (IID)

1. The interest rate applicable on your Top Up Loan is as per the email offer sent to you along with these terms and conditions. The Bank reserves the right to change this interest rate from time to time. Interest on the loan is calculated on a daily balance basis.
2. You will be charged an arrangement fee on your Top Up Loan as per the email offer sent to you along with these terms and conditions. This arrangement fee will be charged on the additional loan amount.
3. The pre qualified Top up Loan amount indicated in the email offer to you is determined by the Bank in its sole discretion.
4. Notwithstanding the amount of Top up Loan that you have been pre-qualified for, the Bank may decrease or increase such amount at its discretion. You may also request an increase in the amount, but any such increase will be at the Bank's discretion. The Bank may withdraw this offer if it reasonably believes that you no longer qualify for it.
5. If we approve and disburse your Top Up Loan, then we will debit your Current/Savings account with the repayment instalments on the instalment due date. (Please note that this repayment arrangement cannot be cancelled without the Bank's express instruction).
6. You consent to us linking the subscribed Credit Life Insurance cover on your existing personal loan to your new Top up Loan. The unutilised premium on your existing personal loan will be refunded back to you at the time that your Top Up Loan is approved. The refund amount is the product of the unexpired tenor and the proportionate monthly amount. Generally, the insurance premium amount paid is apportioned uniformly over the entire term of the loan. Therefore, the amount of premium to be refunded is calculated by multiplying the average monthly premium payable on the existing personal loan by the number of months left in the term of the existing personal loan. We will refund the unutilised portion of the premium amount less an administrative fee of 10% (on the unutilised amount) by crediting your bank account with us. Please note that on your Top Up loan, the insurance premium will be charged on the full loan amount at the time of disbursing the Top up loan, and the refund on unutilised premium pertaining to the existing loan will be credited to your account/sent to you within 60 days of disbursing the top up loan.
7. For any queries and/or feedback you may get in touch with us on +255 (22) 2164 999 / +255(22)2120625 Email: callcentre@sc.com or visit any of our branches.