

Fees & Charges Guide

effective November 2018

Retail Clients

Current Accounts

Ordinary Current Account

- Available in Tanzania Shillings, GBP, USD and the EURO.

Cheque Book

- Visa Debit Card

- Opening balance TZS 500,000; USD / EURO / GBP 500

Hifadhi Account (Payroll Account)

- Available in Tanzania Shillings

- No monthly service fee

- Visa Debit Card

- Opening balance TZS 250,000

Savings Accounts

Ordinary Savings Account

- Available in Tanzania Shillings, GBP, USD and the EURO

- Visa Debit Card

- Opening balance TZS 500,000; USD / EURO / GBP 500

- Interest earned from TZS 1,000,000; USD / EURO / GBP 2,000

DIVA Savings Account

- Available in Tanzania Shillings and USD

- Visa Debit Card

- Min book balance of TZS 250,000

- Opening balance TZS 500,000; USD 500

- Interest earned from TZS 1,000,000; USD 2,000

Tajirika Junior Savings Account

- Available in Tanzania Shillings

- No monthly service fee

- No Debit Card

- Opening and operating balance TZS 250,000

- 1 withdrawal per quarter

Tajirika Savings Account

- Available in Tanzania Shillings only

- No monthly service fee

- No Debit Card

- Opening and operating balance TZS 500,000

- 1 withdrawal per quarter

Term Deposits

- Available in Tanzania Shillings, GBP, USD and the EURO.

- Opening balance TZS 10,000,000 of per account USD, EURO, GBP 10,000

High Yield Term Deposits

- Available in Tanzania Shillings only

- Opening balance TZS 20,000,000

- Earn Interest monthly / quarterly / Semi Annually / Annually

	Price in TZS	Price in USD/EURO	Price in GBP		
Ordinary Current Accounts					
Monthly ledger fee for balances below TZS 20mm / USD 20,000 / GBP 20,000	15,340	17.7	14.18		
Monthly ledger fee for balances TZS 20mm / USD 20,000 / GBP 20,000 and above	7,080	14.16	7.08		
Diva Current Account					
Bundled ledger fee	15,340	15.34	N/A		
Single Fee Current Account (Mkombozi)					
Bundled ledger fee	17,700	N/A	N/A		
Hifadhi Current Account					
Monthly ledger fee	None	None	N/A		
Term Deposit					
Penalty charge for breaking the fixed deposit	No Interest Paid	No Interest Paid	No Interest Paid		
Ordinary Savings Account					
Monthly ledger fee for balances below TZS 10mm / USD / Euro 5,000 / GBP 5,000	8,260	17.7	14.16		
Monthly ledger fee for balances TZS 10mm/USD 5,000/ GBP 5,000 and above	4,720	14.16	7.08		
DIVA Savings Account					
Monthly ledger fee for balances below TZS 10mm / USD / Euro 5,000 / GBP 5,000	8,260	17.7	14.16		
Monthly ledger fee for balances TZS 10mm/USD 5,000/ GBP 5,000 and above	4,720	15.34	7.08		
Tajirika Junior Savings Account					
Monthly ledger fee	None	N/A	N/A		
Tajirika Savings Account					
Monthly ledger fee	None	N/A	N/A		
Lending Products					
Overdrafts	Price in TZS	Price in USD/EURO	Price in GBP		
Overdraft facility application fee	1.5%	1.5%	1.5%		
Overdraft Renewal Fee	Minimum 177,000 up to 1.5% min 177,000	Minimum 177 up to 1.5%	Minimum 177 up to 1.5%		
Early facility cancellation fee	141,600	142	142		
Unauthorized overdrafts – individual	Interest at base rate plus 23% Min 10,000 per month	Interest at base rate plus 23% Min 15 per month	Interest at base rate plus 23% Min 10 per month		
Authorized temporary overdraft application fee	27,140	40	27		
Personal Loans					
Facility application fee	3.5% Minimum 118,000 up to 3.5% min TZS 50,000	3.5% Minimum 118,000 up to 3.5%	N/A		
Un-Secured Overdrafts	1.50%	1.50%	N/A		
Mortgage Finance	1.50%	1.50%	N/A		
Early repayment					
Personal Loan	7% of Outstanding	7% of Outstanding	N/A		
Mortgages	1.5% of Outstanding	1.5% of Outstanding	N/A		
Base/Prime Lending Rate					
	Market Dependent	Market Dependent	N/A		
Services	Branch Price in TZS	Price in USD/EUR	Digital Price in TZS	Price in USD/EUR	Price in GBP
Counter Cash Deposit					
All Cash Deposit less than TZS 25mm	N/A	1% small denom.	1% small denom.	N/A	N/A
All Cash Deposit above TZS 25mm	N/A	1% small denom.	1% small denom.	N/A	N/A
Counter Cash Withdrawal					
Cash withdrawal fee for amount below TZS 20mm	5,000 upto 20m	1% Up to USD10,000	1% Up to GBP10,000	N/A	N/A
Cash withdrawal fee for amount of TZS 20mm and above	2% for above 20M	2% for above USD 10,000	2% for above GBP10,000	N/A	N/A
Counter Cheque	15,000	15	15	N/A	N/A
When ATM is not functioning	Free	Free	Free	N/A	N/A
Cheque Books					
30 Leaves	20,000	20	20	20,000	20
100 Leaves	35,400	35	35	35,400	35
Statements					
E-Statement	N/A	N/A	N/A	Free	Free
Current month's statement	Free	Free	Free	Free	Free
Previous month's statement (last 1 month)	2,006	2	2	Free	Free
Previous statement (More Than One Month But Not Exceed 3 Months)	2,000 per page for paper statements	2 per page for paper statements	2 per page for paper statements	Free	Free
Statements more than one year	3,000 per page for paper statements	3 per page for paper statements	3 per page for paper statements	Free	Free
Transaction archive (screen transactions)	1,416	2	2	Free	Free
Certificate of balance	30,000	30	30	Free	Free
Audit confirmation	95,000	95	95	Free	Free
Transaction / Enquiry					
Balance / Transaction Enquiry	1,180	1.2	1.2	Free	Free
Airtel Top Up	N/A	N/A	N/A	Free	Free
Utility Bill Payment (DAMASCO, LUKU, DSTV etc)	N/A	N/A	N/A	Free	Free
Documents Search Charge per document:					
6 months to 1 year	27,140	27	27	N/A	N/A
1 year to 2 years	53,100	53	53	N/A	N/A
Above 2 years	130,000	130	130	N/A	N/A
Standing Orders					
Set up fee	7,500	7.5	7.5	3,750	7.5
Basic Fee-Standing Instruction (third-party account)	5,000	5	5	2,500	5
Execution Fee (per payment):					
Within Standard Chartered Bank Tanzania	Free	Free	Free	Free	Free
Other banks in Tanzania	25,000	35	35	12,500	12
Unpaid standing order	50,000	55	55	N/A	N/A
Amendment of standing order (per amendment)	15,000	15	15	Free	Free
Salary Processing					
Receipt of Salary	Free	Free	Free	Free	Free
Other banks to International Banks (please see telegraphic transfer section)	Free	Free	Free	Free	Free
Outward Payments	Price in TZS	Price in USD/EUR/GBP	Price in USD/GBP	Price in USD/EUR	Price in GBP
Foreign Telegraphic Transfers:	N/A	0.5% Min 60 USD Max 120 (excludes taxes/swift charges up to \$35) overseas charges \$41.3 (optional - Deducted upfront)	N/A	N/A	53,106/ 47
Cancellation of TT/Recall of funds	N/A	50	N/A	N/A	N/A
Foreign Bank Draft	N/A	0.52% Min 45 USD Max 200	N/A	N/A	N/A
Local Telegraphic Transfers:					
For amounts up to TZS 10mm / USD 10,000	11,800	N/A	7,080	5.37	N/A
For amounts greater than TZS 10mm / USD 10,000	11,800	N/A	7,080	5.37	N/A
Bank Account to Mobile Wallet (M-Pesa, Tigo Pesa, Airtel Money):					
500 - 200,000	N/A	N/A	1,180	N/A	N/A
200,001 - 500,000	N/A	N/A	2,360	N/A	N/A
500,001 - 1,000,000	N/A	N/A	5,300	N/A	N/A
Other Payment USSD/WAP AND INTERNET BANKING					
Balance Inquiry	N/A	N/A	N/A	N/A	N/A
Mini statement	250	N/A	N/A	N/A	N/A
Outward Special Clearance for					
Non Local Bank / Branch	47,200	53	N/A	N/A	N/A
Special clearance (outward)	40,000	40	N/A	N/A	N/A
Bankers cheque / draft	40,000	40	N/A	N/A	N/A

	Price in TZS	Price in USD/EURO/GBP	
Cards			
ATM Charges:			
Cash withdrawal SCB ATM	900	1	
Cash withdrawal Non SCB ATM (in country)	1,500	1.5	
International ATMs	6,500	5	
Mini statement request on local ATMs	600	0.6	
Declined ATM cash withdrawal no funds - other bank's ATM (in country)	1,500	1	
Declined ATM cash withdrawal no funds - SCB ATM (international)	2,500	1.5	
Declined ATM cash withdrawal no funds (own ATM)	500	1	
Balance enquiry Own ATM	Free	Free	
Balance enquiry other bank	1,000	1	
Balance enquiry other bank outside country	2,000	1	
Point of Sale	Free	Free	
Optional issuer fee for all cross currency transactions (All types of Cards)	7.7%	7.7%	
New ATM cards	Free	Free	
Secondary Card fee (supplementary card)	30,000	15	
Replacement ATM cards on expiry / stolen	25,000	15	
Blocking of ATM card	Free	Free	
Uncollected cheques/CARDS fee (Two month)	5,000	3	
Annual Visa Card Fee			
Visa Gold	30,000	N/A	
Platinum	30,000	Eqv.	
Visa Infinite	35,000	N/A	
Inward Payments	Price in TZS	Price in USD/EURO	Price in GBP
Foreign telegraphic transfers	Free	12	12
Local telegraphic transfers	Free	12	12
Up country cheque for collections	N/A	N/A	N/A
Foreign Cheques Deposit:			
Cheques Purchased - CP	N/A	0.71%	0.71%
		Min 17,700	Max 177
		Min 59 USD	Max 177
Cheques sent of Collection - OBC	N/A	0.71%	0.71%
		Min 59 USD	Max 177
Returned unpaid foreign cheque Transfers	N/A	132	132
Transfers between SCB accounts.	Free	Free	Free
Account Closure (Within 6 months)	30,000	30	30
Dormant account reactivation	29,600	18	18
Bank's letter of reference	40,000	40	40
Stop Payments	Price in TZS	Price in USD/EURO	Price in GBP
Cheques:			
If leaf lost/stolen (per notice)	35,400	35	35
If cheque book reported lost/stolen (per booklet)	40,000	30	30
Cheque unpaid for any reason (e.g insufficient charge or technical reason)	1.5% min 70,000 max 300,000	0.40% min 90 max 250	0.40% min 90 max 250
Unpaid cheques from other banks	Free	Free	Free
Others:			
Banker's draft (per notice)	40,000	40	40
Foreign Currency	Price in TZS	Price in USD/EURO	Price in GBP
Spot	Up to 5% of value	Up to 5% of value	Up to 5% of value
NB: The above standard Prices are inclusive of 18% VAT.			
Business Clients			
Services and Charges	Price in TZS	Price in USD/EURO	Price in GBP
Current Account - No Minimum Balance			
Monthly Ledger fee Balances below TZS 50mm or equivalent in USD / Euro / GBP*	7,080	14	14
Monthly Ledger fee Balances above TZS 50mm or equivalent in USD / Euro / GBP	No Ledger Fee	No Ledger Fee	No Ledger Fee
International Trade Account			
*Ledger Fee per month (Average balances below TZS 300 millions)	1,003 per transaction, Min 29,500	N/A	N/A
*Ledger Fee per month (Average balances above TZS 300 millions)	No Ledger Fee	N/A	N/A
Other Services and Charges			
Cash Deposit (Min cash deposit)	Free	Free	Free
Cash Deposit small denominations	N/A	4% of value min USD 50/EUR50	4% of value min USD 50/EUR50
Cash withdrawals over the Counter (local currency)	4,000 up to 20M, Above 0.12%: Max 200,000.00	N/A	N/A
Cash Withdrawal			
All cash withdrawals Foreign Currency	Free	1.42%	1.42%
Cheques			
Bank Cheque / Draft - Local	16,000	16	16
Cheque Book - 100 Leaves	42,200	42	42
Cheque Deposit - Collection outside Tanzania	N/A	0.35% of value Min 41.3 / Max 295	0.35% of value Min 41.3 / Max 295
Cheque Deposit - SCB - Same Day Value	1.42% of value Min 59 / Max 236	1.42% of value Min 59	1.42% of value Min 59
Cheque Deposit - Intercity (Other Banks)	29,500	27	27
Cheque Upaid - Technical	29,500	30	30
Cheque Upaid - Insufficient funds	290,000	290	290
Counter Cheque	14,160	14	14
Stop Payment Per Instruction	35,000	35	35
Stop Payment - for lack of funds	70,800	71	71
*Stop Payment - for any reason other than lost leaf	35,400	71	71
Other Account Maintenance Charges			
Dormant Account Reactivation	29,600	24	24
Search Documents - 6 Months to 1 Year	35,000	35	35
Search Documents - 1 to 2 Years	60,000	60	60
Search Documents - Over 2 Years	75,000	75	75
Account closing within six months of opening	65,000	65	65
Payroll (PAY) Within SCB	Free	Free	Free
Payroll (PAY) to other Banks	7,200	15	15
Incoming/Foreign/International Telegraphic Transfer	N/A	15	15
Incoming Local Telegraphic Transfer	Free	Free	Free
Statements			
Current Month's Statements	Free	Free	Free
Previous Month's (2 to 3 months)	24,000	24	24
Over 3 months to 12 months	30,000	30	30
Over 12 months	240,000	240	240
Standing Instruction - Amendment & Setup			
Standing Instruction - Execution (External)	16,000	25	25
Standing Instruction - Execution (Internal)	60,000	60	60
Standing Instruction - Failure	Free	Free	Free
Telegraphic Transfer Inbound - International	Free	14	14
Telegraphic Transfer Inbound - Local	Free	Free	Free
Telegraphic Transfer Outbound - International	N/A	0.5% Min 60 USD Max 150 (includes taxes / swift charges up to \$45) overseas charges \$50 (optional - Deducted upfront)	0.5% Min 60 USD Max 150 (includes taxes / swift charges up to \$45) overseas charges \$50 (optional - Deducted upfront)
Telegraphic Transfer (Amendment fee for outward remittances /swift / TTs by customer)	N/A	71	71
*Telegraphic Transfer Outbound - Local	11,800	Eqv.	Eqv.
Cancellation of Telegraphic Transfer / Recall of Funds	60,000	45	45

	Price in TZS	Price in USD / Its Equivalent	Price in GBP
Lending			
Overdraft & Term Loan – Facility Application Fee Above TZS 750mm (equivalent USD)	1.55% of value Min 177,000	1.55% of value Min 177	N/A
Overdraft & Term Loan – Facility Application Fee Between TZS 750mm & TZS 400M (equivalent USD)	2.01% of value Min 177	2.01% of value Min 177	N/A
Overdraft & Term Loan – Facility Application Fee Below TZS 750mm (equivalent USD)	2.85% of value Min 177	2.85% of value Min 177	N/A
*Overdraft - Temporary Approved	2.36% of value Min 236000	2.36% of value Min 236,000	2.36% of value Min 236,000
Overdraft - Unauthorised, overdraft amount	Base rate + 20% p.a.	Base rate + 20% p.a.	Base rate + 20% p.a.
Penalty - Overdrafts Early Facility Cancellation	7.08% of value	7.08% of value	7.08% of value
Internet Banking - Straight to Bank			
General Charges			