

## General Grand Sale Promotion Terms and Conditions

- 1) The Standard Chartered Grand Sale promotion runs from **1st June to 31<sup>st</sup> August, 2018.**
- 2) All loans are offered at the sole discretion of Standard Chartered Bank and as per the current credit policies governing the respective products.
- 3) If you are an existing Standard Chartered Bank customer and you are currently in default on a facility from Standard Chartered Bank then you will not be eligible to apply for the discounted interest rate loans advertised in the Grand Sale promotion.
- 4) By participating in this promotion, you release Standard Chartered Bank and hold it harmless from any and all losses, damages, rights, claims, liabilities and actions of any kind in connection with the Grand Sale promotion including, without limitation, personal injuries, death and property damage, and claims based on publicity rights, defamation or invasion of privacy.
- 5) The discounted interest rates advertised in the Grand Sale promotion are only available for clients taking net loan value of UGX 20 million or more. In the event the client net loan value is less than UGX 20million, then Standard Chartered Bank will apply a variable interest rate shall be applied to the relevant loan product. For example, if you apply for UGX 5 million, then you will not be eligible for the advertised discounted rate on your loan product and therefore the variable interest rates ( BLR +/- Margin ) = 17.9% will apply.
- 6) For Balance transfers, arrangement fees shall apply on incremental loan amounts.
- 7) These Grand Sale promotion terms and conditions (“Grand Sale Terms”) are supplementary to Standard Chartered Bank’s standard terms and conditions applicable to the advertised products (“Standard Terms”). To the extent of any inconsistency between the Grand Sale Terms and the Standard Terms, these Grand Sale Terms will prevail.
- 8) The reduced promotional interest rate being offered during the Grand Sale is applicable only on new loans and on top up loans. These rates do not apply on your existing loan (if any with the bank) if you do not wish to apply for new or top up loan.
- 9) Personal Loans rate is a variable interest rate. Sale rates applicable only for new and Top-up loans. Interest rates are variable, pegged to the Base Lending Rate and subject to change in line with the prevailing market conditions.
- 10) **The Service Guarantee:** “The Bank promises to credit your account with the approved loan amount within 24 hours, provide a response within 24 hours or pay you UGS 500,000 (Five hundred thousand shillings only).
- 11) The Service Guarantee will be limited to **working days** excluding weekends and public holidays.
- 12) The official ‘**Start Point**’ shall commence from the time you receive an SMS that your loan has been received at the loan centre. The ‘**End Point**’ is the time on which the Bank credits your account with the loan proceeds.
- 13) You will ensure that all the information provided in the application form and the supporting documents provided to the Bank is accurate to enable the Bank to take a decision regarding the loan application. You must disclose all the required information including any outstanding loan obligations with any other financial institution or employer at the time of submitting your application, otherwise, the Service Guarantee will not apply.
- 14) The Service Guarantee does not apply to applications where the Bank fails to verify any of the information you provided with your employer for any reason whatsoever or if you are either not contactable or you fail to avail the required information within 24 hours after being contacted.
- 15) The Service Guarantee does not apply to approved applications that await for salary credit being evidenced on your SCB account.

- 16) The Bank reserves the right to be the sole decision maker in determining whether to pay the service guarantee or not. Where need be, the Bank shall engage you in order to arrive at the decision to pay the Service Guarantee.

**Mortgages:**

- 17) Mortgage rate is a variable interest rate, pegged to the Base Lending Rate and subject to change in line with the prevailing market conditions. Sales rate applicable are only for new and Top-up loans.
- 18) **The Service Guarantee:** “The Bank promises to respond to your Mortgage Loan application within 72 hours or pay you UGS 500,000 (Five hundred thousand shillings only).
- 19) The Service Guarantee will be limited to **working days** excluding weekends and public holidays.
- 20) The official ‘**Start and End Point**’ shall be from the time you receive an SMS notification that your Mortgage loan has been received at the loan centre.
- 21) You will ensure that all the information provided in the application form and the supporting documents provided to the Bank is accurate to enable the Bank to take a decision regarding the Mortgage loan application. You must disclose all the required information including any outstanding loan obligations with any other financial institution or employer at the time of submitting your application, otherwise, the Service Guarantee will not apply.

Standard Chartered Bank Uganda Limited is regulated by the Bank of Uganda.