

# press release

## Standard Chartered showcases China Africa Corridor capabilities

**Kampala, 1 March 2012:** Standard Chartered Bank Uganda Limited this morning hosted its Chinese customers to a breakfast at Serena Hotel where they showcased their capabilities.

Speaking at the event, the Managing Director, Mr Lamin Manjang, mentioned that Standard Chartered Bank is the oldest bank in Uganda, and is celebrating 100 years of its existence this year. Standard Chartered Bank has a global presence, has a network of over 1,700 branches, operating in more than 70 countries world-wide, with a focus in Africa, Middle-East and Asia. It is on the basis of the increased trade between China and Asia that the Africa-China corridor initiatives have been built on.

“China has become the second largest economy in the world, and has become a major player in International Trade over the past decade. In Uganda, Chinese investments have been focused in some of the major sectors of the economy i.e. Oil and Gas industry, Construction, Telecoms and Trading. Standard Chartered is partnering with the Chinese customers in these sectors. To this end, globally we have a dedicated Chinese team. And in Uganda we have 2 Chinese RMs now on board to cater to our Chinese customers in the corporate and SME sectors”. Manjang said

“This morning, we are pleased to showcase our capabilities that will help you better manage your Cash and Trade processes and working capital requirements. Standard Chartered uniquely combines deep-rooted local knowledge, with international expertise, networks and capabilities to create value for our customers. We will continue to provide the necessary financial tools and strategic advice to you, our customers in Uganda – to provide you with unmatched control over your business. Our electronic platform, Straight2Bank which currently operates in over 56 countries is a powerful tool that has enabled us to break the barriers of traditional banking and given our customers the convenience of 24 hour access to their accounts. It is a fully integrated and end to end internet banking platform giving customers a single point of access across cash, trade, foreign exchange and securities services. Our customer charter is built on 3 important promises to you our customers. We pledge that our team is here to give you;

- Fast, friendly and accurate service;
- Solutions to your financial needs; and
- Recognition for your overall banking relationship

Standard Chartered Bank is the only Bank with RMB capability in Uganda and most of the countries where we operate in Africa. You can open an RMB account with Standard Chartered and deposit money onto it then transact in China without incurring exchange losses of converting via the US Dollar.” Manjang further said.

Straight2Bank is an integrated system that handles cash, trade and financial markets transactions, both local and international, including payments and collections. The customers

were also addressed by Clara Siu Yum Cheung - Head of China Team – Africa; and Peter Sun - Regional Head, Transaction Banking, Africa who spoke about the China Africa Corridor and capabilities, as well as Lydia Karanja, Head of Transaction Banking who emphasized the transactions in the Uganda setting. Straight2Bank can also be accessed using the iPhone.

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## **Note to Editors**

### **Standard Chartered Bank in Uganda**

Standard Chartered Bank Uganda is a member of the Standard Chartered Group. The Bank has been operating in Uganda for over 99 years. As Uganda's first bank, established in 1912, it currently has a network of 11 branches, 29 ATMs spread across the country. The Bank employs over 500 people. Standard Chartered's core businesses in Uganda are in Consumer Banking and Wholesale Banking (Origination & Client Coverage and Global Markets) products and services.

Standard Chartered is committed to the community in Uganda through various community relations programs, working closely with the Ministry of Health, Uganda Red Cross, Sight Savers International and Water Aid. The Bank's philanthropic work in Uganda was recognized when it won two awards from the Federation of Uganda Employers.

Standard Chartered Bank won the Euromoney Award for Best Bank in Uganda, 2009 and 2010, the emea Finance Best Bank in Uganda 2009 and 2010, and was recognized by Consumer Insights as the best bank in customer service in Uganda. The Bank also won the Federation of Uganda Employer's Award for best in Training and Development for 2008.

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information please visit [www.standardchartered.com](http://www.standardchartered.com)

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