

# press release

## **Standard Chartered Bank Sponsors Uganda Chamber of Mines & Petroleum networking event**

**Kampala, 09<sup>th</sup> March, 2012:** Standard Chartered Bank has today sponsored the Uganda Chamber of mines and petroleum (UCMP) networking event at Serena poolside. The event that was attended by over 170 members from various companies in the mines and petroleum sector started off with a chamber council members meeting and proceeded to a cocktail event.

Standard Chartered Bank is a member of UCMP having contributed tremendously to the development of the energy sector in Uganda since the recent confirmation of oil reserves in Uganda.

Standard Chartered Bank has over its 100 years of existence in Uganda continued to be strongly associated with providing financial support to key players in the sector. The Bank has played a significant role as financial adviser and lender for the over USD 2 billion acquisition and investment financing in Uganda's upstream sector.

In the mid and downstream, Standard Chartered Bank has remained focused on delivering value to its clients. With key experts located in major financial centres of the world, the Bank has leveraged its capabilities to advise and arrange financing through underwritten and syndicated transactions, project finance and ECA-backed facilities, to major upcoming infrastructure projects including pipeline, refinery and storage facilities.

While welcoming the guests at the UCMP cocktail event, the Managing Director of Standard Chartered Bank, Mr. Lamin Manjang thanked the members for attending and said;

“As we have demonstrated in the past, Standard Chartered Bank remains committed and a strong supporter and key player in the mines and petroleum sector, providing advisory and

financing solutions to key stakeholders, to enable the industry actualize its strategic objectives.”

Lamin further elucidated that as the Bank celebrates 100 years in Uganda, it remains committed to running a sustainable business built on the foundation of being ‘Here for people’, ‘Here for customers’, ‘Here for progress’ and ‘Here for good as its brand promise states’.

The Uganda Chamber of Mines and Petroleum is, a not-for-profit, non-governmental organization that represents the interests of the mining & petroleum sector in Uganda. The chamber plays a critical role of mobilising member companies by organising monthly get-together events that enable member companies to meet and network and promote their business and other interests.

While welcoming the members, the Chairman of The Uganda Chamber of Mines and Petroleum Hon. Elly Karuhanga thanked Standard Chartered Bank for sponsoring the March Chamber get-together and went ahead to brief the guests presents by saying;

“The Uganda Chamber of Mines and Petroleum was officially launched on 26th March 2010 with the sole purpose of coordinating and facilitating the centre for information and administrative support to prospective and current investors in the mining and exploration sectors in Uganda. The chamber prides itself on its role which involves; promoting, encouraging, protecting and fostering responsible exploration and services in the mining and petroleum sector in Uganda to benefit all the stakeholders.

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**Notes to Editors**

**About Standard Chartered Bank in Uganda**

Standard Chartered Bank Uganda is a member of the Standard Chartered Group. The Bank has been operating in Uganda for 100 years and is celebrating its centenary in August this year. As Uganda's first bank, established in 1912, it currently has a network of 11 branches and 29 ATMs spread across the country. The Bank employs over 500 people. Standard Chartered's core businesses in Uganda are in Consumer Banking, Corporate and Institutional Banking and Global Markets products and services.

Standard Chartered is committed to the community in Uganda through various community relations programs, working closely with the Ministry of Health, Uganda Red Cross, Sight Savers International, World Vision and Water Aid. The Bank's philanthropic work in Uganda was recognized when we won the awards below;

- Euromoney Best Bank in Uganda 2008 & 2009
- Emea Finance Best Foreign Bank in Uganda 2008 & 2009
- Federation of Uganda Employers; Best in Training and Development
- Consumer Insights; Best Bank in customer service
- 2009

**About Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

**100** years  
in Uganda



Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

For more information on Standard Chartered, please log on to [www.standardchartered.com](http://www.standardchartered.com)

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