

press release

STANDARD CHARTERED LAUNCHES EASY GO ACCOUNT, ONLINE BANKING AND OVERDRAFTS

22 February 2013 - Kampala, Uganda: Standard Chartered Bank has launched a cocktail of consumer banking products to Human resources and finance personnel from several organizations. The breakfast launch has taken place at Serena Hotel, Pearl of Africa Restaurant. The products the bank has launched today include; the Easy go Account, Online Banking, High Yield Fixed Deposit and Salary overdrafts which are all designed to improve the bank's offering to its clients.

The Easy Go Account is a flexible transactional account mainly targeted at Personal banking customers and/or salaried employees. This account is built on the principle of "Pay-As-You-Go" ensuring that customers only pay for the service that they use when they transact hence no minimum monthly service fee. The Easy Go Account has more benefits which include; Free Digital Transaction, No Salary Processing Fees and discounted ATM withdrawal fees. This account is thus more affordable as it will allow employees to only pay for the services they use hence eliminating monthly ledger fees which are commonly levied across the banking industry. Waiving the monthly ledger fees will be a huge saving for Standard Chartered Bank clients.

In addition to this, the bank has introduced salary Overdrafts to help employees instantly access money in case they experience a cash fix for any emergencies before they are paid. All salaried employees earning a net income of over Ugx 2m and above qualify for overdrafts up to a maximum of Ugx 13m depending on the salary range.



Furthermore, the bank has introduced the High Yield Fixed Deposit product (available in Local Currency only) which offers customers the opportunity to earn high returns on fixed deposits with flexible tenors and interest payment options. Tenors range between 1 year and 5 years and interest can be paid monthly/quarterly/half yearly/yearly or at maturity into the customer's account. The key features of this Product include: a Minimum opening balance of Ugx 25 Million and competitive Interest rates benchmarked on the T-bills.

Finally, the bank is further digitizing its platform by ensuring that its clients who are registered for online banking spend more time at work and with loved ones without worrying about bank opening and closing hours. With online banking clients are able to; view their account activity, make payments, transfer funds, apply for products with ease among other functionalities.

Grace Muliisa, Head Consumer Banking Standard Chartered bank while delivering her remarks said;

"We are here to celebrate the greatest assets that any company can have, the Employees. We understand that your employees are your greatest asset and we would like to help you take care of them. We know that the past two years have been very challenging given the volatility in the macroeconomic environment. We have seen inflation and interest rates rise and fall which trend has left many individuals both salaried and self employed financially constrained. The product offerings we are launching today are therefore as a result of us having listened and enhanced our offering as a demonstration of our commitment to serve you and your employees better."

Herman Kasekende CEO of Standard Chartered Uganda added, *"We appreciate that more and more of our customers enjoy the convenience of banking at their own time and this is truly very possible through various channels, for example the online banking channel we are launching today. The bank is continuously re-inventing its self and spearheading innovations that make banking easier, flexible and affordable. The new offerings will certainly give us a unique competitive advantage and help us take our customer value proposition to the next level. We will continue to grow our capabilities to ensure that our clients get the sophistication they deserve."*



ENDS

For further information please contact:

Herbert Zake/Head of Corporate Affairs/ Herbert.Zake@sc.com / Mob: 073760290

Or

Cynthia Mpanga/ Corporate Affairs Manager/ Cynthia.Mpanga@sc.com / 0712760269

Note to Editors:

Notes to Editors

About Standard Chartered Bank in Uganda

Standard Chartered Bank Uganda is a member of the Standard Chartered Group. The Bank has been operating in Uganda for over 100 years having celebrated its centenary in August last year. As Uganda's first bank, established in 1912, it currently has a network of 12 branches and 30 ATMs spread across the country. The Bank employs over 500 people. Standard Chartered's core businesses in Uganda are in Consumer Banking, Corporate and Institutional Banking and Global Markets products and services.

Standard Chartered is committed to the community in Uganda through various community relations programs, working closely with the Ministry of Health, Uganda Red Cross, Sight Savers International, World Vision and Water Aid. The Bank's philanthropic work in Uganda was recognized when we won the awards below;

- *Bank of the Year" 2012 in Uganda - FT-The Banker - Bank of the Year*
- *Euromoney Best Bank in Uganda 2008, 2009 & 2010*
- *EMEA Finance Best Foreign Bank in Uganda 2008, 2009,2010,2011 & 2012*
- *Consumer Insights; Best Bank in customer service 2009*

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility,



environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.