

press release

Standard Chartered Bank reduces lending rates on personal loans to as low as 17.5%

11 June 2013 - Kampala, Uganda: Standard Chartered Bank has launched an exciting personal lending campaign to run between 11th June and 11th September, 2013. This campaign was unveiled at a press conference held at the Bank's main Branch in Kampala.

With this campaign, salaried individuals will be able to benefit from affordable loan repayments and save on interest payments thereby increasing their disposable incomes. During this period the bank will offer interest rates as low as 17.5% on its personal loan product dubbed SmartCredit. In addition to the slashed interest rates, customers will also continue to benefit from; very flexible repayment periods of up to 6 years, 1 day loan approvals, high loan amounts of up to 120 million shillings, unsecured and a hassle free application process.

Speaking the function, the CEO, Mr. Herman Kasekende reaffirmed Standard Chartered Bank's commitment to being there for its customers and responding to their unique needs. *"At Standard Chartered Bank, we always listen to the voice of our customers and respond by giving them value added benefits to make their banking experience more rewarding. This new personal loan offering is simply a fulfilment of Brand promise that we are here for Good."*

According to Grace Muliisa, the Head of Consumer Banking, with this reduction in interest rates, salaried individuals will be able to purchase land, pay medical or tuition fees or furnish their homes while enjoying great savings on repayments.



This personal lending campaign kicks off on 11th June 2013 and ends 11th September 2013. It is open to both new and existing Standard Chartered Bank customers wishing.

In addition to personal loans, salaried individuals enjoy a wide selection of solutions under the employee banking program ranging from salary overdrafts, pay as you go accounts (Easy Go account with no monthly ledger fees) and access to online and mobile banking among others.

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Notes to Editors

About Standard Chartered Bank in Uganda

Standard Chartered Bank Uganda is a member of the Standard Chartered Group. The Bank has been operating in Uganda for over 100 years having celebrated its centenary in August last year. As Uganda's first bank, established in 1912, it currently has a network of 12 branches and 30 ATMs spread across the country. The Bank employs over 500 people. Standard Chartered's core businesses in Uganda are in Consumer Banking, Corporate and Institutional Banking and Global Markets products and services.

Standard Chartered is committed to the community in Uganda through various community relations programs, working closely with the Ministry of Health, Uganda Red Cross, Sight Savers International, World Vision and Water Aid. The Bank's philanthropic work in Uganda was recognized when we won the awards below;

- *Bank of the Year" 2012 in Uganda - FT-The Banker - Bank of the Year*
- *Euromoney Best Bank in Uganda 2008, 2009 & 2010*
- *EMEA Finance Best Foreign Bank in Uganda 2008, 2009,2010,2011 & 2012*



- *Consumer Insights; Best Bank in customer service 2009*

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.