

press release

Standard Chartered marks 110 years “Here for good” in Vietnam

21 October 2014, Hanoi, Vietnam – Standard Chartered Bank celebrates its 110 years in Vietnam (1904 - 2014) with a series of meaningful activities for the communities and its clients and customers this month.

During 28th to 31st October, 20 staff volunteers from different countries will cycle 444 kilometres from Ho Chi Minh City to Nha Trang via Da Lat in the Ride for Sight challenge to raise funds for Seeing is Believing (SiB), the Bank’s global programme that aims to tackle preventable blindness. The cyclists hope to raise up to 20,000 US dollars for the SiB programme in Vietnam. On 30 October, they will support local doctors to provide vision screening and free spectacles for 400 students of Lam Dong Boarding School for Ethnic Minorities.

The Bank will also be launching the three-year GOAL project which aims to provide financial education, life skills and employability training to as many as 8,000 adolescent girls to empower them to play a more active role in their communities and the economy. The programme has been rolled out in Hue and will expand to Hanoi and Ho Chi Minh City over 2015 and 2016.

The highlight of the month-long celebration will be a spectacular Gala Dinner on 28 October at the Independence Palace in Ho Chi Minh City to mark the Bank’s historic journey in Vietnam.

“With a 110-year history in Vietnam, we remain fully committed to the country and local communities”, said Nirukt Sapru, Chief Executive Officer of Standard Chartered Vietnam. “We drive to play a catalytic role to promote trade and investment and creation of wealth in Vietnam, which we hope will contribute to the country’s efforts to develop a sustainable and vibrant economy. By running our operations well, standing by our clients and investing in the local communities, we can be a powerful force for good,” said Mr. Sapru.

Standard Chartered continuously expands its operations and investments in Vietnam over the years. Earlier this month, the Bank’s private equity arm invested 90 million US dollars into An Giang Plant Protection Joint Stock Company, the largest distributor of plant protection chemicals and the largest distributor of rice seeds in Vietnam. This follows a 35 million US dollar investment in Golden Gate Group, one of the country’s largest domestic developers and operators of full service restaurants.

On the retail side, the world leading Global Finance Magazine has just voted the Bank for the third year in a row as Best Internet Consumer Bank for its innovation and leadership in the digital front.

In 2013 and 2014, the Bank is proudly named by the Governor of the State Bank of Vietnam as “Excellent Labour Collective” in recognition of the Bank’s achievement in delivering strong performance, demonstrating effective compliance and its active engagement with communities.

Standard Chartered Bank’s key milestones in Vietnam

1904: Established first office of Chartered Bank of India, Australia and China in Saigon, located in Rue Paul Bert (which is Tran Quang Khai street now)

1914: Set up Hai Phong office of Chartered Bank of India, Australia & China

1920s: Became one of the first foreign banks to finance Vietnam’s flourishing rice export businesses and provide major credit facilities to trade finance sector

1950s: Continued to expand in Vietnam through 3 agencies in Saigon (2 Rue Georges Guynemer, name changed to Vo Di Nguy in 1955), Hai Phong and Hanoi

1969: Chartered Bank of India, Australia & China merged with Standard Bank of British South Africa forming Standard Chartered Bank. Its Saigon office remained at the location of Chartered Bank office in Vo Di Nguy street (now 3-5 Ho Tung Mau, District 1, HCMC) till end of 1974

1990: Standard Chartered Bank reopened for business in Vietnam

1994: The first British bank to reopen a full branch in Hanoi

2007: Launched Retail Banking

2009: Standard Chartered Bank strengthened its roots by locally incorporating as Standard Chartered Bank (Vietnam) Limited

2010: Inaugurated 3rd and flagship branch in Hanoi by H.R.H Prince Andrew The Duke of York

2014: Extended license of Hanoi Branch of Standard Chartered Bank for a further 99 years
Celebrate 110 years in Vietnam

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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