

# press release

## **Standard Chartered named Best Fund Administrator for Retail Funds & Best Sub-custodian in Vietnam**

**3 July 2014, Hanoi, Vietnam** – Standard Chartered Bank (Vietnam) has been named Best Fund Administrator for Retail Funds and Best Sub-custodian in Vietnam in “The Asset Triple A Asset Servicing, Fund Management and Investor Awards” organised by The Asset, a global financial magazine.

“Our key focus is responding to evolving client needs through the delivery of quality service.” said Maxime De Guillebon, Head of Transaction Banking, Standard Chartered Bank (Vietnam), “It is encouraging to receive this prestigious award from the Asset, which underscores our position as a leader in providing banking services in Vietnam.”

The Asset Triple A Asset Servicing, Fund Management and Investor Awards are Asia’s defining recognition for excellence in the industry. The awards process adopted a rigorous approach to the selection of the winners in each category. Point scores for both quantitative and qualitative factors were combined in the determination of the winners.

2014 is the second consecutive year Standard Chartered Vietnam has been chosen for the award, which recognises the bank’s outstanding performance in serving its clients.

Aside from this, the bank’s service excellence has been recognized by various other awards. Most recently, The Asset presented the bank with The Asset Triple A Treasury, Trade and Risk Management Awards 2014 in the categories of “Best Banks” for Best Service Provider for Structured Trade Finance in Vietnam and Best Service Provider for eSolutions Partner Bank, and “Best Solutions” for Best Trade Finance Solution. It has also been, for the second year in a row, top-rated in cross border and domestic custody services in Global Custodian Survey, a survey which measures client perceptions of the quality of clearing, settlement and asset servicing provided by agent banks.

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## Notes to Editors

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](https://www.facebook.com/standardcharteredVN)

### Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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