

press release

Standard Chartered Vietnam named Best Bank for Treasury and Working Capital and Best Service Provider in Vietnam

Hanoi, 27/05/2016 - Standard Chartered Vietnam has been named the Best Bank for Treasury and Working Capital in Vietnam and Best Service Provider in Vietnam in various categories of the Asset Triple A Treasury, Trade & Risk Management Awards 2016 held by the global financial magazine The Asset.

Specifically, the Bank was named the Best in Treasury & Working Capital for multinational companies, large local companies, financial institutions and non-bank financial institutions. For the Best Service Provider, the Bank was recognised as Best Transaction Bank, Best Cash Management Bank, Best e-Solutions and Technology Partner Bank.

"Our key focus is responding to evolving client needs through the delivery of quality service. It is encouraging that our efforts have been recognised by the Asset's prestigious awards." said Nirukt Sapru, CEO Standard Chartered Vietnam, "I would like to thank our clients for the trust that they have given us, which drives us to work harder to continue providing timely and effective support for their operations and development."

Standard Chartered Vietnam in recent years has been at the forefront of digitization, which, combined with its marketing leading solutions, has allowed the Bank to enhance its clients' banking experience and facilitate their operations more effectively.

The Bank provides a full suite of cash management products, including a comprehensive collections proposition across multiple channels, including cash, card, online, and e-wallet. The Bank's digital capabilities and innovative partnerships offer a value-added solution on arguably the most extensive network in Vietnam, allowing corporate and insurance clients to reach their customers nationwide with centralized reporting and reconciliations.

In 2015, the Bank teamed up with MoMo, Vietnam's leading mobile e-wallet, to launch the Straight2Bank Wallet in Vietnam. The solution enables corporations, governments and development organizations to transact with both banked and unbanked individuals cashlessly. Straight2Bank Wallet replaces onerous and risk-prone cash payments, offering an efficient and

secured digital payment channel for Standard Chartered's corporate clients. The clients and their beneficiaries also stand to benefit from improved cash flow and visibility with certainty in payment date.

The Asset Triple A Awards are industry excellence awards given out every year to institutions for their prominent delivery of best-in-class treasury, risk management and working capital solutions to their clients. This is the third consecutive year Standard Chartered Vietnam has been recognized by The Asset with Triple A Awards.

Earlier this year, the Bank was named "Best Bank in Vietnam" by the Corporate Treasurer, which is testament to the breadth of client coverage and innovation demonstrated by the Bank in the country.

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For further information please contact:

Ms. Trinh Nhu Quynh Head of Corporate Affairs Standard Chartered Bank (Vietnam) Ltd.

Level 18, Building 72, Keangnam Hanoi Landmark Tower, Pham Hung Road,

Me Tri Ward, Nam Tu Liem District Hanoi Vietnam

Phone: +84 4 39368124 Mobile: +84 984396185

Email: quynh.trinh-nhu@sc.com

Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit <u>www.sc.com</u>. Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>.