

# press release

## **Standard Chartered wins “Best Foreign Bank Vietnam 2014”**

**27 November 2014, Hanoi, Vietnam** – Standard Chartered Bank (Vietnam) has been named the “Best Foreign Bank Vietnam 2014” by the Global Banking and Finance Review.

The Global Banking and Finance Review Awards recognise companies for excellence in the global financial sector and focus on innovation, achievement and strategic advancement. Standard Chartered won the “Best Foreign Bank Vietnam 2014” award thanks to the Bank’s outstanding performance and achievements.

Commenting on this latest win for Standard Chartered, Mr. Nirukt Sapru, Chief Executive Officer, Standard Chartered Vietnam, said: “In accepting this prestige award, on behalf of the Bank, I would like to express our appreciation to our clients and customers for choosing to partner with us. I would also like to thank our various stakeholders without whom we would not have achieved this award. In particular I would like to thank our regulator, the State Bank of Vietnam and the Government of Vietnam, for their strong support. We would also like to thank our staff for their continued engagement and dedication. Finally, we also want to thank all our other stakeholders for partnering with us in our efforts to contribute to the success and growth of the banking sector in Vietnam.”

The award caps a significant year for Standard Chartered in Vietnam – the 110th anniversary of the opening of its first branch in the country.

Mr. Sapru added that the Bank has made substantial contributions to the development in Vietnam since inception in 1904 and that the award is testament to the hard work and dedication of Standard Chartered’s employees in providing outstanding support to all its clients, the community and stakeholders.

The specific achievements that earned the Bank the accolade in Vietnam included the following:

- Standard Chartered was appointed the sole Sovereign Credit Ratings Advisor to the Vietnamese Government in 2012. In this capacity, the Bank remains committed to enhancing the government’s engagement with the rating agencies and global investors alike. The Bank has helped Vietnam steer through a period of macroeconomic instability, resulting in the country’s return to a positive outlook.

- Standard Chartered successfully helped the Government of Vietnam in its November 2014 offering of new 10-year dollar-denominated global bonds. Standard Chartered served as a joint lead arranger in this issue.
- On the Retail Client side, the world leading Global Finance Magazine has voted the Bank for the third year in a row as “Best Internet Consumer Bank” in Vietnam 2012-2014 for its innovation and leadership in the digital front.
- In 2013 and 2014, the Bank was named an “Excellent Labour Collective” recipient by the State Bank of Vietnam’s Governor in recognition of the Bank’s achievement in delivering strong performance, demonstrating effective compliance and its active engagement with communities.
- Standard Chartered Bank acted as the financial advisor to a major Vietnamese company in the consumer goods industry in its November 2014 transaction for facilitating the transfer of a majority of shares to a foreign company.
- Standard Chartered is a leader in structured trade financing in Vietnam, with different agreements signed to provide capital to major corporate clients.
- The Bank’s private equity arm SCPE has started to take significant steps in the Vietnamese market with two major investments into two leading local companies in food and beverage and agriculture to help drive their growth and profits.
- Standard Chartered Vietnam has also been continuously recognised for its achievements in banking and finance and won many other awards over the past years.

“This new accolade acknowledges that Standard Chartered offers the best and most innovative banking solutions in Vietnam. Our Bank uniquely combines international expertise and capabilities with deep-rooted local experience, enabling us to deliver market-leading services to our clients in Vietnam. It is also a validation of the Bank’s strategy, which focuses on the fundamentals of banking. These include a desire to provide superior customer service, vigilance in risk monitoring and credit management, and increasing efficiency in liquidity and capital management,” added Mr. Sapru.

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For further information please contact:

**Ms. Trinh Nhu Quynh**  
**Head of Corporate Affairs**

**Standard Chartered Bank (Vietnam) Ltd.**

Level 18, Building 72, Keangnam Hanoi Landmark Tower, Pham Hung Road,  
 Me Tri Ward, Nam Tu Liem District Hanoi Vietnam

Phone: +84 4 39368124  
Mobile: +84 984396185  
Email: [quynh.trinh-nhu@sc.com](mailto:quynh.trinh-nhu@sc.com)

## Notes to Editors

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](https://www.facebook.com/standardcharteredVN)

### Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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