

# press release

## **Standard Chartered named Best Fund Administrator for Retail Funds in Vietnam for third straight year**

**Hanoi, 26 July 2016** - Standard Chartered has been named the Best Fund Administrator for Retail Funds in Vietnam by the global financial magazine The Asset for the third consecutive year. The award was announced in The Asset Triple A Asset Servicing, Fund Management and Investors Awards 2016, an annual recognition program held by the magazine.

“We are committed to providing clients with the solutions they need by leveraging our full suite of innovative and tailor-made products and services and the strength of our international network.” said Nirukt Sapru, CEO of Standard Chartered Vietnam, “Receiving this recognition for three years running is a clear indication of our clients’ ongoing support, trust, and confidence in banking with us, which drives us to continue strengthening our service quality so as to support their business expansion and development more effectively.”

The Asset Triple A Asset Servicing, Fund Management and Investors Awards 2016 sets the benchmark in Asia for investment and custody prowess. It is the only one of its kind that assesses both buy-side institutions (investors and fund managers) and sell-side service providers (custodians, fund administrators, securities lending agents, transition managers, among others) to deliver a complete account of Asia’s dynamic asset servicing industry.

Earlier this year, Standard Chartered was also recognized by the Asset as the Best Bank for Treasury and Working Capital in Vietnam and Best Service Provider in Vietnam in various categories of the Asset Triple A Treasury, Trade & Risk Management Awards 2016.

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## Notes to Editors

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](http://www.facebook.com/standardcharteredVN)

### Standard Chartered

We are a leading international banking group, with a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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