

# press release

## **Governor names Standard Chartered Vietnam Excellent Labour Collective**

**27 August 2014, Hanoi, Vietnam** – The Governor of the State Bank of Vietnam Nguyen Van Binh has made the “Excellent Labour Collective Award” to Standard Chartered Bank Vietnam for the second consecutive year in recognition of the Bank’s achievement in delivering strong performance, demonstrating effective compliance and its great support to communities in 2013.

“We are greatly honoured to be recognised by the Governor of The State Bank for the second consecutive year as one of the best collectives in the financial services sector”, said Nirukt Sapru, CEO of Standard Chartered Bank Vietnam, “This recognition will inspire us to an even greater level of services and commitment to all our clients and stakeholders and to deliver on our brand promise of being “Here for good”.

Drawing on over 150 years of experience as a provider of international banking services, and 110 years in Vietnam, Standard Chartered continuously drives value in its markets and offers innovative, customised financial products and services to support businesses in key sectors, including agriculture and SMEs, and individual customers. As the sole Sovereign Credit Ratings Advisor to the Government of Vietnam, the bank has helped improve the government’s engagement with rating agencies and contributed to Moody’s recent upgrade of Vietnam’s credit ratings from B2 to B1 with stable outlook.

Standard Chartered Vietnam has been constantly recognised for its achievements in banking and finance and won many awards in the past years. In addition to the award made by Governor Nguyen Van Binh, the most recent are the Best Consumer Internet Bank by Global Finance Magazine and the Best Fund Administrator for Retail Funds and Best Subcustodian in Vietnam by The Asset.

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**Notes to Editors**

## **Standard Chartered Bank (Vietnam) Limited**

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](https://www.facebook.com/standardcharteredVN)

## **Standard Chartered**

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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