

# press release

## **Standard Chartered's Group CEO underscores strong commitment to Vietnam**

**9 September 2016, Hanoi, Vietnam** - Bill Winters, Group Chief Executive Officer of Standard Chartered Bank, underscores the Bank's strong commitment to Vietnam by making his first official visit to the country. During his trip, Bill has called upon senior Vietnamese government and business leaders to exchange views about Vietnam's investment opportunities and economic potential. Most importantly, Bill was keen to find out how Standard Chartered can further contribute to Vietnam's growth and the development of its financial sector.

Bill Winters said: "Vietnam is an attractive emerging market driven by its young and dynamic population and increasing integration into the global economy. Being one of the oldest international banks in the country gives us deep local knowledge, which, combined with our excellent international expertise and network, puts us in an ideal position to facilitate Vietnam's growth."

During Bill's visit, the Bank launched Standard Chartered Credit Cards in Vietnam. Bill also affirmed that the Bank will continue to invest in Vietnam to capture the opportunities that the market offers and to drive trade, investment and the creation of wealth in the country.

Standard Chartered is a leading international banking group, with a 150-year history in some of the world's most dynamic markets. The Bank opened its first Vietnam branch in Saigon (now Ho Chi Minh City) in 1904 and set up its locally incorporated entity, Standard Chartered Bank (Vietnam) Limited, in 2009. The Vietnam subsidiary provides a full suite of banking products and services for corporates, financial institutions as well as small and medium-sized enterprises and individuals.

Standard Chartered has been the sole Sovereign Credit Ratings Advisor to the Government of Vietnam since 2012. In this capacity, the Bank has been a trusted partner of Vietnam through a period of macroeconomic instability. Standard Chartered was named the 'Best Foreign Bank in Vietnam' by the Global Banking & Finance Review in 2014&2015, and by Global Business Outlook in 2016.

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## **Notes to Editors**

### **Standard Chartered Bank (Vietnam) Limited**

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](http://www.facebook.com/standardcharteredVN)

### **Standard Chartered**

We are a leading international banking group, with a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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