

# press release

## **Louis Taylor appointed the General Director of Standard Chartered Bank (Vietnam) Limited**

**1 November, 2010, Hanoi, Vietnam** – Standard Chartered Bank (Vietnam) Limited today announced the appointment of Louis Taylor as its new General Director and Vice Chairman. Ashok Sud's term as General Director and Vice Chairman in Vietnam has ended, though he will continue to sit on the bank's board of management as a Non Executive Director.

Ashok Sud, Non Executive Director, Standard Chartered Bank (Vietnam) Limited said:

"After almost 5 years at the helm of Standard Chartered Bank in Vietnam, my tenure in Vietnam has come to an end. During this challenging time we have witnessed the growth of Standard Chartered Bank in Vietnam, the Vietnamese banking sector and more importantly, Standard Chartered Bank's partnership and long-term commitment to Vietnam. I strongly believe that under Louis Taylor's leadership, Standard Chartered Bank Vietnam will grow to the next level of achievement".

Louis Taylor is from Newcastle, England. He spent 8 years in investment banking, then 5 years running strategy and acquisitions for two industrial companies, before joining Standard Chartered Bank six years ago. Since then, he has been involved in most of the bank's strategic acquisitions, including the bank's stake in Asia Commercial Bank – the most profitable local private sector bank in Vietnam.

Louis Taylor, General Director and Vice Chairman of Standard Chartered Bank (Vietnam) Limited said:

"It is a genuine privilege for me to take on this amazing role at such an exciting time. The business has grown strongly under Ashok's tenure. With the increase in capital to VND 3 trillion, we have an imperative to grow our business further, and to develop a sustainable and profitable franchise based on a broad range of deep client relationships. We intend to continue doing this in a way which fulfils our brand promise - to be "Here for good".

Louis is married to Kate and they have three children who are all with him here in Vietnam.

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## Notes to Editors

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](https://www.facebook.com/standardcharteredVN)

### Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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