

press release

Standard Chartered Vietnam launches new full-service branch in District 7, Ho Chi Minh City

Ho Chi Minh City, 2 January 2018 - Standard Chartered Bank Vietnam today announced the expansion of the Bank's distribution network with the launch of its new full-service branch in District 7, Ho Chi Minh City.

The grand opening of District 7 Branch was celebrated in the presence of Bill Winters, Group Chief Executive of Standard Chartered PLC, on the occasion of his second official visit to Vietnam, Nirukt Sapru, the Bank's CEO for Vietnam and ASEAN and South Asia Cluster Markets, members of Standard Chartered Vietnam's Management, its clients and media partners.

Bill Winters, Group Chief Executive, Standard Chartered PLC, said: "The opening of our new office in District 7 is a great way for us to start 2018. Having been in Vietnam for more than 110 years, we are committed to driving commerce and prosperity in the country and are constantly strengthening our capabilities and resources here to better serve the evolving needs of our clients. Our establishment of the new branch reinforces our commitment to being here for our clients and to Vietnam."

Nirukt Sapru, CEO Vietnam and ASEAN and South Asia Cluster Markets, Standard Chartered Bank, said: "We always strive to make banking more convenient and easily accessible for our clients. Launching the new branch is a further step in our strategy to extend the reach and offer world class banking products and services to more clients in Vietnam. We will continue to leverage our international expertise and local capabilities to benefit our clients, building our distribution to provide them greater access and convenience."

District 7 Branch, located on the ground floor of Mapletree Business Centre building, 1060 Nguyen Van Linh Street, provides a full suite of banking products and services for retail and corporate banking clients, including Deposit, Saving and Current Accounts, Loan products, Insurance, Wealth Management, Priority Banking, Debit card and Credit card, etc.

The branch also offers a fully robotic Safe Deposit Locker facility, which is the first of its kind to be available in Vietnam at the moment. The facility is accessible 24/7 and ensures the highest standard of security, convenience and privacy; thus bringing clients peace of mind in safeguarding their valuables. It is expected to commence operations in Quarter 1, 2018 and will be available exclusively for Standard Chartered Vietnam's Priority clients.

Harmander Mahal, Head Retail Banking Vietnam, Standard Chartered Bank, said: "District 7 is a vibrant area, and the new branch will enable us to deepen relationships and attract new clients so as to strengthen our client base. People in the area can now avail Standard Chartered's full suite of world class banking products and services, which can be tailored to their needs. A team of the Bank's financial experts will also be available to help them make the best of their banking experience."

The latest launch takes the number of Standard Chartered Vietnam branches in Vietnam to four, with two in Hanoi and two in Ho Chi Minh City.

The expanded distribution network complements Standard Chartered Vietnam's retail banking strategy, which combines physical presence with digital capabilities to provide clients with excellent banking experience. Depending on their preference, clients can bank directly at the Bank's branches or via its digital banking platforms, such as Mobile Banking and Online Banking, which provide them instant, everywhere and safe access to banking services.

Standard Chartered Vietnam has been growing its business strongly in recent years and has expanded its footprint in the country. Prior to the branch inauguration, the Bank also put into operations an office which covers almost two floors in the same building.

Standard Chartered Vietnam was named the 'Best Foreign Bank in Vietnam' for three consecutive years, including by the Global Banking & Finance Review in 2014 & 2015, and by Global Business Outlook in 2016.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has four branches (two in Hanoi and two in Ho Chi Minh City). Its Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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