

press release

Standard Chartered Bank Vietnam recognised as an Outstanding Member by the Vietnam Securities Depository

Hanoi, 23 January 2018 - Standard Chartered Bank Vietnam has recently been recognised by the Vietnam Securities Depository (VSD) as one of its top ten outstanding members by Assets under Custody in 2017. The award honours outstanding members who have contributed positively to custody, clearing and settlement of securities transactions in the market.

This is the first time VSD presented awards to members for their participation and contribution to the Vietnam stock market. Standard Chartered Bank Vietnam is one of only two foreign custodian banks to receive the accolade.

Nirukt Sapru, CEO of Standard Chartered Bank Vietnam and ASEAN & South Asia Cluster Markets, said: “Clients always sit at the heart of what we do and we are focused on responding to their evolving needs through the delivery of quality service. This award is a testament to the strong market recognition of the support Standard Chartered Bank Vietnam has provided to our clients and the growth of our client franchise in Vietnam. It also reflects the solid relationships that we have built with the regulators and market intermediaries in our role as a custodian bank”.

Standard Chartered’s custody offering gives customers a single entry point to access services in multiple markets. The key benefits include a single point of contact, multiple services across multiple markets, direct access to operational support and centralized client services, unique coverage through on-shore presence and carefully selected third party agents. Especially, the Bank’s custody product adopts the best international practices and comes with its multi-functional Straight2Bank platform which gives clients on-demand access to comprehensive transactional and reporting capabilities.

Recently, Standard Chartered Bank Vietnam launched an enhanced custody business model which leverages the expertise of all relevant stakeholders from relationship management, product management, securities services sales to implementation management, client service management, market development and operations to ensure clients get the right solutions to address their needs.

Standard Chartered Bank Vietnam was named the ‘Best Foreign Bank in Vietnam’ for three consecutive years, including by the Global Banking & Finance Review in 2014 & 2015, and by Global Business Outlook in 2016.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has four branches (two in Hanoi and two in Ho Chi Minh City). Its Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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