

press release

Standard Chartered Vietnam offers VND330 billion preferential credit package to small- and medium-sized enterprises in Ho Chi Minh City

Hanoi, 01 November 2016 - Standard Chartered Bank (Vietnam) Limited has launched a VND330 billion preferential credit package dedicated to facilitating the expansion and development of small- and medium-sized enterprises (SMEs) in Ho Chi Minh City. Accordingly, qualifying SME clients can obtain Standard Chartered Vietnam's fast track term loans at preferential interest rates, fixed at 6.5% - 8% for the first 1-5 years of the loan term. The loan tenor can reach up to 25 years and a loan decision shall be made within 5 days after all required documents have been submitted.

Additionally, clients will benefit from Standard Chartered's world-class banking solutions and its extensive international network. The Bank's Straight2Bank platform, which is linked seamlessly across 27 markets, allows clients to perform cross-border transactions with ease and convenience. At the same time, as one of the largest trade finance banks in the world, Standard Chartered can provide its clients the best financing solutions for their operations.

Nirukt Sapru, CEO of Standard Chartered Bank (Vietnam), said: "Supporting the SME segment is one of our key priorities. The credit package launch is part of our strategy to offer SMEs clients our world-class, innovative banking products to help them capture more business opportunities and realise their growth ambitions."

The credit package is to support the "Banks - Businesses Connection program in Ho Chi Minh City", organised by Ho Chi Minh City Branch of the State Bank of Vietnam and the Ho Chi Minh City Department of Industry and Trade. Standard Chartered Vietnam is the first foreign bank to join this program.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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