

# press release

## **Standard Chartered becomes Associate Member of Vietnam Banks Association**

**03 July 2013, Hanoi, Vietnam** - Today, the Vietnam Banks Association ("VNBA") held a Ceremony to admit Standard Chartered Bank (Vietnam) as an associate member. The admission marks a new development for the Bank in Vietnam as well as its deeper integration into the local banking and finance industry.

VNBA is a voluntary professional organization of credit institutions in Vietnam which gathers and motivates its members to cooperate and support one another in their operations, protects legitimate rights and interests of the members, and acts as a link between the members and the government.

Louis Taylor, General Director of Standard Chartered Bank (Vietnam) Ltd. said: "Standard Chartered has been present in Vietnam for almost 110 years and we are fully committed to the development of this market. By joining the Vietnam Banks Association, we are in an ideal position to facilitate business cooperation between domestic and foreign banks, as well as to further our contribution to the development of the local banking market. As a leading international bank in Vietnam, we commit to sparing no effort to support the growth of the Vietnamese banking industry, in line with our brand promise - to be "Here for good".

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City). Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Standard Chartered now has three branches and employs nearly 700 staff. The Bank provides a full suite of Wholesale Banking products and services to corporates and financial institutions. It also has Consumer Banking to serve individuals and small and medium enterprises.

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## Notes to Editors

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](https://www.facebook.com/standardcharteredVN)

### Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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