

press release

Standard Chartered Bank named “Best Service Provider” in Vietnam by the Asset

26 March 2013, Hanoi, Vietnam – Standard Chartered Bank (Vietnam) Limited (‘SCBVL’) has won The Asset Triple A Treasury, Trade and Risk Management Awards 2013 and named “Best Service Provider” in the following country categories: Best Cash Management Provider, Best Structured Trade Finance Provider and Best eSolutions Partner Bank. The Asset Triple A are industry excellence awards given out every year to institutions that have outshone the competition in providing best-in-class treasury, risk management and working capital solutions to their customers. This award is a testament to SCBVL’s leadership position in cash management, structured trade finance and e-solutions in Vietnam.

Standard Chartered Bank (Vietnam) provides an extensive suite of cash management solutions to clients belonging to various industries. Solutions are catered to responding to clients’ needs such as achieving efficiency in bank reconciliation by streamlining processes and merging collections and payment activities to one bank, timely visibility of payment status that is key to enabling client’s strategic objective of strengthening supply chain relationship with vendors and comprehensive collection reporting to enable client’s sales objectives as credit is released faster with complete payment information made available immediately. Structured trade finance solution is also an active offering of the bank that enables the clients to access working capital funding requirements to support payment obligations or have early access to funding.

In the awards category of Best eSolutions Bank, Standard Chartered Bank (Vietnam) won for the one-stop shop offering that streamlines processes for cash management, fund administration and custody services powered by Straight2Bank, a fully integrated electronic working capital platform which offers a full range of banking services tailored to meet clients’ needs, driving efficiency throughout their end-to-end working capital cycle both with Standard Chartered and with their trading partners. Straight2Bank guarantees comprehensive transacting and reporting across Cash Management, Trade Finance, Securities Services and Foreign Exchange. Straight2Bank has a suite of electronic channels which gives clients complete flexibility to choose the right banking connectivity via the internet, dedicated computer connection or back-end system integration. It is built on open architecture compatible with leading industry standards for seamless integration and adoption such as SWIFTNET (MACUG, SCORE and TSU), SAP ERP via SAP XI, Oracle ERP via Oracle Adapter, and other enterprise resource planning systems.

Mr. Haroon Anwar, Head of Transaction Banking, Standard Chartered Bank (Vietnam) said: “We are very honoured to receive The Asset Triple A Transaction Banking Awards 2013 which underscores our position

as a leader in providing banking services in Vietnam. This is the motivation for us to continue enhancing the quality service to meet the expectations of our clients”.

Additionally, recently the Bank has received the Golden Dragon Award 2012 in recognition of “Customers-oriented bank” by Vietnam Economic Times. This is the 6th consecutive year that Standard Chartered Bank has received the prestigious Dragon award in different categories which aims to recognise and celebrate foreign-invested enterprises for their significant contributions in Vietnam. These awards again affirm the Bank’s capability both nationally and internationally as well as a proof of the Bank’s commitment to be “Here for good” in all our market presence.

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For further information please contact:

Ms. Trinh Nhu Quynh

Head of Corporate Affairs

Standard Chartered Bank (Vietnam) Ltd.

Level 18, Building 72, Keangnam Hanoi Landmark Tower, Pham Hung Road,

Me Tri Ward, Nam Tu Liem District Hanoi Vietnam

Phone: +84 4 39368124

Mobile: +84 984396185

Email: quynh.trinh-nhu@sc.com

Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered’s history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered’s development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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