

press release

Doosan Vina appoints Standard Chartered as cash management bank

11 April 2013, Hanoi, Vietnam – Standard Chartered Bank (Vietnam) Limited is pleased to announce successful implementation of the Cash Management mandate for Doosan Vina including electronic banking integration solution of Straight2Bank Access with Oracle ERP in Vietnam.

Doosan Vina is the only power plant facilities manufacturer in Vietnam and was jointly established in February 2007 by Doosan Heavy Industry Inc. and Doosan Engineering and Construction in the Dung Quat Economic Zone on the Central East coast of Vietnam. Doosan Vina's main business divisions are Boiler, Heat Recovery Steam Generators, Desalination, Material Handling Equipments and Chemical Process Equipments.

Doosan Vina's objective was to achieve automation and streamline their payment and account reconciliation processes. With Standard Chartered's unique system integration solution, they are able to achieve payment efficiency and a comprehensive 2-way straight-through reconciliation between the company's finance and treasury functions. The solution greatly benefits Doosan Vina with much improved payment processing, enhanced visibility over their cash flow, and a more sophisticated control and risk management system.

Mr. Lee Byung Hui, Chief Financial Officer of Doosan Vina said: "We are very impressed with Standard Chartered's wide range of cash management capabilities, knowledge of the team, and comprehensive understanding of our business requirements. We were pleased with the team's professionalism during the entire implementation process and their commitment to execute and deliver a solution in a timely manner to help us achieve our objectives."

Mr. Haroon Anwar, Head of Transaction Banking, Standard Chartered Bank (Vietnam) said: "We are always delighted to get recognition from our clients and proud to provide Doosan Vina with a cash management solution. Doosan Group has a strong relationship with our Bank across many markets including Korea, India and the Middle East. It reflects our distinctive strengths across our international network and demonstrates our brand promise: Here for good."

Recently Standard Chartered was awarded The Asset Triple A Treasury, Trade and Risk Management Awards 2013 for "Best Transaction Bank", "Best in Treasury and Cash Management in Southeast Asia", "Best Cash Management Provider in Vietnam" and "Best eSolutions Partner Bank in Vietnam".

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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