

press release

Nirukt Sapru appointed Chief Executive Officer, Standard Chartered Bank - Vietnam, Cambodia and Laos

28 October 2013, Hanoi, Vietnam - Standard Chartered Bank today announced the appointment of Nirukt Sapru as its new CEO for Vietnam, Cambodia and Laos. He will be based in Vietnam from October 23rd, 2013.

Nirukt succeeds Louis Taylor who has taken up a new role with the Bank in London after three year assignment in Vietnam.

Nirukt has over 25 years of investment and commercial banking experience in both Europe and Asia. Prior to this assignment Nirukt had regional responsibility for Client Coverage, Wholesale Banking in Australia, The Philippines, Vietnam, Cambodia, Laos, Myanmar, Mauritius, Brunei, Sri Lanka, Afghanistan, Nepal & Bangladesh.

"I am looking forward to working closely with our various stakeholders to further build our franchise in Vietnam, Cambodia and Laos", said Nirukt Sapru. "My priority will be continuing to support our clients and customers, our regulators, our employees and the communities we serve. I hope to reinforce our brand promise of being Here for People, Here for Progress, Here for the long run and being Here for Good. We are committed to putting that at the heart of all what we do".

"There are some interesting opportunities for Standard Chartered Bank in Vietnam and more generally in the Mekong region, both in Consumer banking and Wholesale banking. The Vietnamese economy continues to be one of the fastest growing in Asia. Like every economy globally, it has its own challenges but the longer term prospects remain very positive."

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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