

# press release

## Standard Chartered Bank launched Online Term Deposit

**17 May 2013, Ho Chi Minh City, Vietnam** – With continuous efforts to offer customers with the most convenient services, Standard Chartered Bank (Vietnam) Ltd. is pleased to announce the launching of online term Deposit, which is effective from March, 18 2013. The new service allows customers to open term deposit via online banking, whereby they can place flexi term deposit with just one click, enjoy the highest interest rate on the daily basis, get premature withdrawal unlimited and many other benefits.

Online Term Deposit also makes it the most convenient for employee banking and priority banking clients who are our regular term deposit customers. The service is available in VND, AUD, GBP, EUR, SGD and USD with minimum opening balance of 1,000 in Foreign Monetary Unit or 10M VND.

Mr. Amit Arora, Head of Consumer Banking of Standard Chartered Bank (Vietnam) Ltd. said: “Internet has significantly transformed the way customers and banks interact and process transactions. At Standard Chartered, we are continuously innovating to bring the most convenient and secure online methods for our customers. The online term deposit and other upcoming online products are visibly the proof of our brand promise to be “Here for good” in our daily business practice where we constantly challenge ourselves to offer the best quality services to customers.”

This newly launched Online Term Deposit service again confirms Standard Chartered Bank as the “World’s Best Consumer Internet Bank” - the recognition of Global Finance Magazine for our online services. It also further reaffirms the leadership position of Standard Chartered at both global and country levels in the field of consumer internet banking.

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**Notes to Editors**

**Standard Chartered Bank (Vietnam) Limited**

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: [www.sc.com/vn](http://www.sc.com/vn) and [www.facebook.com/standardcharteredVN](https://www.facebook.com/standardcharteredVN)

## **Standard Chartered**

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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