

press release

Standard Chartered Bank signed facility agreement with Simexco

9 April 2013, Ho Chi Minh City, Vietnam – Standard Chartered Bank signed agreement to supply facility of USD24M for Daklak September 2nd Import – Export Company Limited (Simexco Daklak) – the 2nd biggest state owned corporation specializing in coffee aggregation, processing, and exporting in Vietnam.

Mr. Louis Taylor, CEO of Standard Chartered Bank (Vietnam) Ltd. said: “Vietnam’s coffee industry has grown significantly over the last 20 years and become one of the main engines for Vietnam’s exports. Building strategic relationship with Simexco is a great example of our commitment to deeply contribute to the sustainable development of Vietnam, and bring to life the Bank’s brand promise of being Here for good.”

Mr. Le Duc Thong, CEO of Simexco said: “In the cooperation, Standard Chartered Bank has offered a suitable product to meet our working capital requirements which allows company buy coffee during peak harvest; storing with competitive financial expense, and carrying out remote deliveries as per request of the roasters. Effectively, we are confident that we have sufficient capacity to achieve our target export volume. On behalf of Simexco Daklak, I highly appreciate Standard Chartered Bank for providing a suitable facility for our sustainable development; and look forward to further cooperation in the future.”

This deal is another proof for The Asset Triple A Treasury, Trade and Risk Management Awards 2013 as Best Structured Trade Finance Provider that the Bank has just won. The award is a testament to the Bank’s leadership position in structured trade finance in Vietnam.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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