

press release

Standard Chartered sponsors Economist Intelligence Unit debate – “CSR has nothing to do with charity”

5 March 2013, Hanoi, Vietnam – Standard Chartered is pleased to announce that it will sponsor an online debate organised by the Economist Intelligence Unit (EIU) on the proposition "CSR has nothing to do with charity". The debate will run from Monday 4th March to Friday 15th March and will be hosted at a bespoke webpage www.ccdebates.eiu.com

The debate will be conducted in the Oxford style and moderated by EIU contributing editor Sarah Murray, a leading writer on the intersection of business, sustainability and philanthropy. Speaking for the motion will be Peter Lacy, Managing Director of Sustainability Services for Asia-Pacific for Accenture, while Margaret Coady, Executive Director of the Committee Encouraging Corporate Philanthropy, will speak against the motion. Mark Devadason, Group Head Sustainability and Regions, will offer commentary on behalf of Standard Chartered. Contributions will come from a variety of thinkers in this space, including Oxfam, WWF, Microsoft, Grameen Foundation, Aspen Institute, CSR Asia and Changing our World, Inc. The debate will be promoted mostly in digital and social media including a bespoke Facebook page <http://www.facebook.com/ccdebates>

The title and content was developed by The Economist Intelligence Unit, which conducted a survey on several themes around the role of corporations in society and corporate social responsibility (CSR). The debate is open to participants globally, who are encouraged to vote for or against the proposition and contribute comments during the debate.

Claire Fedder, Group Head of Brand, said “Standard Chartered’s brand promise, Here for good, is a reflection of what we stand for and our commitment to taking a long term view that supports our clients, customers and the communities in which we work. We believe that we have a duty to promote CSR initiatives within the wider community. We accept - and indeed encourage - healthy debate that leads to a better understanding of important issues such as this.”

Standard Chartered’s chosen partner for the debate is the Economist Intelligence Unit, a leading source of analysis and reporting on international business and world affairs. Through our association with the Economist Group and the Economist Intelligence Unit, we believe that this debate will be conducted to the highest standards of impartiality and neutrality.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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