

press release

Standard Chartered Vietnam signs USD22mIn structured trade finance facility agreement with Tin Nghia Corporation

10 April 2014, Ho Chi Minh City, Vietnam – Standard Chartered Bank Vietnam today signed an agreement to supply USD22 million structured trade finance facility to Tin Nghia Corporation, one of the Vietnam’s leading coffee exporters. The agreement will assist Tin Nghia to further develop its coffee business.

Quach Van Duc, General Director of Tin Nghia Corporation, said: “For many years, Tin Nghia Corporation has continuously grown and secured a place in the top three largest coffee exporters of Vietnam. Now, with the support of Standard Chartered, a leading international bank, coupling with our almost 20 year experience operating in the coffee export sector, we are confident that we will be able to continue adding value to Vietnam’s coffee industry and more benefits for the local coffee growers.”

Nirukt Sapru, General Director of Standard Chartered Bank (Vietnam), said: “We are pleased to sign this agreement with Tin Nghia Corporation. We believe that our innovative and tailor-made solutions will allow us to leverage our strong trade finance capabilities and comprehensive product suite to effectively support the client in their growth ambitions.”

“Coffee is an important livelihood of a large community in Vietnam and also one of the main export engines of the country. By building the strategic relationship with Tin Nghia, we hope to contribute to the sustainable development of Vietnam, reinforcing our brand promise of being Here for good.”

The signing ceremony deepens the relationship between Standard Chartered and Tin Nghia Corporation, driving the further development of Vietnam’s coffee export sector, which is currently the second largest in the world. It also demonstrates the strong business capacity of Tin Nghia, and affirms Standard Chartered’s leadership position in structured trade finance in Vietnam.

--- ENDS ---

For further information please contact:

Ms. Trinh Nhu Quynh
Head of Corporate Affairs

Standard Chartered Bank (Vietnam) Ltd.

Level 18, Building 72, Keangnam Hanoi Landmark Tower, Pham Hung Road,
Me Tri Ward, Nam Tu Liem District Hanoi Vietnam

Phone: +84 4 39368124

Mobile: +84 984396185

Email: quynh.trinh-nhu@sc.com

Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit www.sc.com. Explore our insights and comment on our blog, [BeyondBorders](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).