

# press release

## Standard Chartered's Group CFO visits Vietnam, reviewing investment opportunities

**24 November 2016, Hanoi, Vietnam** - Andy Halford, Group Chief Financial Officer and Group Executive Director of Standard Chartered Bank, is on his first official visit to Vietnam on 23 – 24 November to review investment opportunities in the country.

During his trip, Andy has called upon senior Vietnamese government officials and met with Standard Chartered Vietnam's senior management team to discuss Vietnam's investment and economic potential.

Andy Halford said: "We are inspired by the vast opportunities in Vietnam and are continuously investing more resources to expand further our business in a bid to better support our clients, partners and the communities. As one of the oldest foreign banks in the country, we are confident in our long-term success here and remain strongly committed to being a trusted partner of Vietnam's sustainable economic development. We will continue to draw on our strengths of a leading international bank with excellent network and expertise to drive trade, investment and the creation of wealth in the country."

Andy also spent time hosting a financial literacy session for girls of Ba Chieu Home, the home for homeless and disadvantaged girls in Ho Chi Minh City. He shared with them the importance of money and taught them the tips to manage their money effectively so as to be well prepared for their financial future. The session is part of Standard Chartered's Goal project which has been deployed in Vietnam since 2014 and sets to provide financial education, life skills and employability training to as many as 8,000 adolescent girls to empower them to play a more active role in their communities and the Vietnamese economy. Ba Chieu Home is currently a beneficiary of the project.

Standard Chartered is a leading international banking group, with a 150-year history in some of the world's most dynamic markets. The Bank opened its first Vietnam branch in Saigon (now Ho Chi Minh City) in 1904 and set up its locally incorporated entity, Standard Chartered Bank (Vietnam) Limited, in 2009. The Vietnam subsidiary provides a full suite of banking products and services for corporates, financial institutions as well as small and medium-sized enterprises and individuals.

Standard Chartered has been the sole Sovereign Credit Ratings Advisor to the Government of Vietnam since 2012. In this capacity, the Bank has been a trusted partner of Vietnam through a period of macroeconomic instability. Standard Chartered was named the 'Best Foreign Bank in Vietnam" by the Global Banking & Finance Review in 2014 & 2015, and by Global Business Outlook in 2016.

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#### **Notes to Editors**

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: <a href="www.sc.com/vn">www.sc.com/vn</a> and <a href="www.sc.com/vn">www.sc.com/vn</a> and <a href="www.sc.com/vn">www.sc.com/vn</a>

#### Standard Chartered

We are a leading international banking group, with a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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