

# press release

## Standard Chartered supports investors' ASEAN expansion

**Ho Chi Minh City, 16 May 2017 -** Standard Chartered Bank expressed its strong commitment in supporting ASEAN companies to expand regionally and internationally at an investors meeting entitled "Bridging ASEAN" held on 16 May in Ho Chi Minh City, Vietnam.

The meeting, which is exclusively sponsored by Standard Chartered Bank, attracted about 120 business leaders from Malaysia, Singapore, Thailand, Indonesia and Vietnam. Experts including Saket Sarda, Head of Trade, ASEAN & South Asia, and Edward Lee, Head of ASEAN Economic Research of Standard Chartered Bank; and Theng Bee Han, President of Malaysia Business Chamber Vietnam, shared insights of the latest global, regional and local developments and how having a strong partner such as Standard Chartered can help to fulfill the growth aspirations of businesses across ASEAN.

Malaysia Business Chamber Vietnam is the main host of the meeting whilst Singapore Business Group, Thai Business Association and Indonesian Chamber of Commerce Vietnam are co-hosts.

Nirukt Sapru, Chief Executive Officer of Standard Chartered Bank Vietnam, said: "In our 150 years in ASEAN, we have developed deep local insights into each market, and grown our network to be the only international bank operating in all 10 ASEAN markets. With our vast experience, extensive network and in-depth knowledge, we had the privilege of supporting and growing with the region, while constantly striving to have a socio-economic impact with our footprint. I am very confident that with our advanced capabilities, we are well positioned to help more ASEAN investors fulfill their internationalization plans by providing seamless cross border solutions for payments, trade, investment and wealth".

Theng Bee Han, President of Malaysia Business Chamber said: "I am seeing increasing interest from Malaysian and other ASEAN investors in expanding their trade links and investment with Vietnam and across the region. Malaysia Business Chamber functions as a gateway for many of our fellow Malaysian investors. We highly appreciate the opportunity to work with Standard Chartered Bank to host this content rich meeting to provide values for our members. We believe that financial institutions can play a big role in facilitating trade and development in ASEAN".

Standard Chartered Bank opened its first office in Vietnam in 1904 and has been present in Singapore for 158 years, in Indonesia for 154 years, in Malaysia for 142 years and in Thailand for 123 years. It is currently the only international bank present in all ten ASEAN markets. The Bank has been leading the way in providing sophisticated and customised services and solutions for its clients in the ASEAN region, ranging from Leveraged Finance, Structured Trade Finance, M&A Advisory, Debt Capital Markets, and Syndicated Loans to Project & Export Finance, Shipping Finance & Lease Product Offerings.

In March 2017, Standard Chartered Bank Vietnam is named "Best in Treasury & Working Capital for MNC/LLCs and Fls/NBFls" and "Best Service Provider in Transaction Bank, Cash Management and E-Solutions Partner Bank" by the Asset.

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#### **Notes to Editors**

### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has three branches (two in Hanoi and one in HCMC), its Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

#### **Standard Chartered**

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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