

# press release

## Standard Chartered Vietnam wins The Asset Triple A Awards in fund management

**29 May 2015, Hanoi, Vietnam** – Standard Chartered has been named Best Domestic Custodian, Best Sub-custodian and Best Fund Administrator for Retail in Vietnam in The Asset Triple A Asset Servicing, Investor and Fund Management Awards 2015.

The Asset Triple A Awards are Asia's defining recognition for excellence in the industry. Over the years, Standard Chartered has been serving leading domestic and regional institutions and major global custodian banks in Vietnam, offering a full suite of products and services: Custody services - safekeeping, clearing, settlement, asset servicing; Fund Administration - investment accounting, asset valuation, compliance monitoring; and Escrow services in responding to evolving client needs through the delivery of quality services. The Bank's innovative, tailor-made and best-in-class solutions have helped in bringing about the Triple A awards in three years in a row.

Commenting on the achievements, Standard Chartered Vietnam CEO Nirukt Sapru said: "In the country many local fund management firms have selected us as their supervisory bank. The awards manifest how our clients trust our products and services and their confidence in banking with us. We appreciate the trust and are committed to continuing strengthening our service quality."

The Bank's service excellence has been recognised by various other awards. Notably, it was named the "Best Foreign Bank Vietnam 2014" by the Global Banking and Finance Review.

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### **Notes to Editors**

#### Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: <u>www.sc.com/vn</u> and <u>www.facebook.com/standardcharteredVN</u>

#### Standard Chartered

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit <u>www.sc.com.</u> Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter, LinkedIn</u> and <u>Facebook</u>.