

press release

Standard Chartered Vietnam named Best Bank for Treasury and Working Capital and Best Service Provider in Vietnam

Hanoi, 16 June 2017 - Standard Chartered Bank Vietnam has been named the Best Bank for Treasury and Working Capital in Vietnam and Best Service Provider in Vietnam in various categories of the Asset Triple A Treasury, Trade, Supply Chain and Risk Management Awards 2017 by the global financial magazine The Asset.

Specifically, the Bank was named the Best in Treasury & Working Capital for major customer segments including multinational companies, large local companies, financial institutions and non-bank financial institutions. For the Best Service Provider, the Bank was recognised as Best Transaction Bank, Best Cash Management Bank and Best e-Solutions Partner Bank.

“At Standard Chartered Vietnam, we constantly invest in our capabilities to ensure that we offer clients the right solutions they need for their development and success. Clients always sit at the heart of what we do and our focus remains on responding to their evolving needs through the delivery of quality service.” said Nirukt Sapru, CEO of Standard Chartered Vietnam

Standard Chartered Vietnam has continued to introduce solutions around client’s working capital cycle and provided financial institutions access to funding. These solutions are powered by the award-winning electronic banking platform Straight2Bank that streamlines cash, trade, and securities services initiations and provides client transparency with advice and alerts.

The Bank has also expanded its mobile wallet capabilities to both payments and collections and implemented electronic tax payment service to help its clients pay taxes and customs duties with ease and convenience.

Most recently, Standard Chartered Vietnam cooperated with Lotte Mart Vietnam, the operator of Lotte Mart supermarket chain, to launch the Vendor Prepay Program, which will provide significant financial benefits to the retailer’s suppliers and deliver a more efficient and secure process to support its supply chain. The program will help Lotte Mart’s vendors improve liquidity by obtaining early payment for all invoices approved by the buyer; reduce collection-related work and cost; and improve Day Sales Outstanding. It will also help LOTTE Mart to increase business efficiency by reducing transactional cost related to supplier payments, offering suppliers lower financing cost, minimizing manual processes and enhancing process transparency with real-time reporting.

Standard Chartered has been named the Best Foreign Bank in Vietnam for three consecutive years (2014 - 2015 - 2016) by prestigious international organisations, including the Global Banking & Finance Review and Global Business Outlook. The Bank has also recently been named the “Best Bank in Vietnam” by the Corporate Treasurer.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has three branches (two in Hanoi and one in HCMC), its Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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