

press release

Standard Chartered Vietnam wins again the Asset Triple A Awards 2014

28 April 2014, Ho Chi Minh City, Vietnam – Standard Chartered Bank (Vietnam) has been presented with The Asset Triple A Treasury, Trade and Risk Management Awards 2014 by the global financial magazine The Asset. The Bank was named in the categories of "Best Banks" for Best Service Provider for Structured Trade Finance in Vietnam and Best Service Provider for eSolutions Partner Bank, and "Best Solutions" for Best Trade Finance Solution.

The Asset Triple A Awards are industry excellence awards given out every year to institutions that have outshone the competition in providing best-in-class treasury, risk management and working capital solutions to their customers. This is the second consecutive year Standard Chartered Vietnam has been chosen for the awards.

Maxime De Guillebon, Head of Transaction Banking, Standard Chartered Bank (Vietnam) said: "We are honoured to receive, for the second time, The Asset Triple A Awards. This is a significant achievement reflecting our innovation, excellence and capabilities to deliver effective solutions in Vietnam. Standard Chartered is firmly committed to building long-term win-win relationships with clients. We will continue to leverage our innovative and tailor-made solutions and further enhance our service quality to serve them even better in the time to come, reinforcing our brand promise of being "Here for good."

In 2013, Standard Chartered Vietnam continued its aggressive mode in enhancing its cash management solutions to help clients achieve working capital efficiencies. The Bank launched a new billing statement for clients to have full transparency on cash charges, enabling clients to have wider access to banks and payment channels as a means to obtain reconcilable payments while getting collection information in an almost immediate manner. The innovation pipeline is set to cater to all cash solutions lines: liquidity, receivables and payments as the Bank continuously engages clients and regulators in developing solution.

Besides, Standard Chartered also provided clients from various industries with innovative ways to have access to funding to power their working capital requirements. Most of the clients were generally provided with multiple facilities allowing them multiple trade financing options to cater to their respective needs. The Bank responded positively to unique client challenges and provided cost-effective financial solutions.

Thanks to its innovative and differentiated solutions to enable business in Vietnam, Standard Chartered have won a large number of trade finance and cash management mandates, and managed to increase its liabilities and client base by double-digits.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now Ho Chi Minh City).

Following the official approval from the State Bank of Vietnam, effective 1 August 2009, Standard Chartered commenced operations in its locally incorporated entity – Standard Chartered Bank (Vietnam) Limited. Local Incorporation was an important milestone in Standard Chartered's development in Vietnam.

Standard Chartered now has three branches and employs over 850 staff. The Bank provides a full of suite banking products and services for corporates, financial institutions, small and medium enterprises and individuals.

Standard Chartered brings its international expertise and experience in other growing markets to Vietnam, where it actively contributes to the development of the banking and finance sector in the country. The Bank also plays an active role in the Vietnamese community and has demonstrated this through many social and charitable activities.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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