



Business Banking

Effective 4th September 2018.

i. Sight		ZMW 800.00
a. Quarterly	1.5%	ZMW 800.00
b. Cash collateralise	1 % per quarter or part thereof	ZMW 800.00
ii. Usage		
a. 1 to 60 days and validity 90 days	2.0%	ZMW 800.00
b. 61 to 120 days and validity 90 days	2.5%	ZMW 800.00
c. 121 to 180 days and validity 90 days	3.0%	ZMW 800.00
d. 61 to 120 days and validity 91 to 180 days	3.5%	ZMW 800.00
iii. Letters of credit amendments		
a. Extension 1.5% (for 3 months or part thereof)		Min ZMW 270.00
b. Enhancement of value 1.5% (for 3 months or part thereof)		Min ZMW 270.00
c. Other amendments	flat fee	ZMW 270.00
d. Telex: Full		ZMW 100.00
Amendment		ZMW 50.00
Postage		ZMW 100.00
e. Overseas bank charges for the account of the applicant		
iv. Commission on letters of credit		
a. Drawings USD 50.00 flat fee		
b. Drawing on a collection basis		ZMW 294.00
c. Drawing on a negotiation basis		ZMW 254.00
3. Post Shipment Finance - Local		
To be recovered upfront		
i. Bills under letters of credit Negotiation	0.75%	Min ZMW 320.00
ii. Other Bills	Handling fee 1 %	Min ZMW 320.00
To be collected when recovering advance on payment of bill		
Interest At overdraft or any rate as agreed upon		
4. Post Shipment Finance - Offshore Under Usance export Letters of Credit		
i. Deducted from proceeds received from StanChart London	0.75%, min	Min ZMW 320.00
ii. Arrangement		1%
iii. Interest		Libor + 2.5% p.a

5. Offshore Finance Under UNnce Import Letters of Credit		
i. Payable on establishment		
a. Opening/establishment	0.75%,mln	ZMW 270.00
b. Arrangement		1%
ii. Payable on maturity to StanChart London		
a. Interest for period of advance		Libor + 1%p.a
b. Confirmation		1.25% per quarter
NB: Charge payable to Stan Chart London subject to negotiation with StanChart London for large value transactions		
OTHER SERVICES		
1. Domestic payment services		
i . Secure Cheques (Manager's cheque)		ZMW100.00
2. Guarantee by Bank		
2% for 6 months or part thereof		Min ZMW 750.00
Guarantee extension	As above, if within 1st half	Min ZMW 185 .00
3. Safe custody items		
i. Envelopes per item		ZMW 50.00*
ii. Small Packets per item		ZMW 70.00*
iii. Small Size Boxes per item		ZMW 100.00*
iv. Medium Size Boxes per item		ZMW 160.00*
v. Large Boxes per item		ZMW 750.00*
vi. Overnight Boxes (At manager's discretion min per box)		*min ZMW 100.00
WEALTH PRODUCTS		
Fixed Income		
TBills and Bonds		
i. Commission on purchase (Primary Market)		ZMW200.00
ii. Commission on purchase/Sale (Secondary Market)		Up to 3%
iii. Minimum Local Bond investment		ZMW 100,000.00* (ZMW 50,000.00 for Bench Mark Bonds)
iv. Minimum Foreign Bond investment		USD 50,000.00*
Mutual Funds		

i. Lump sum Investment		Up front Fee of up to 5% of investment amount.
ii. Regular Savings Plan (RSP) Plan set up fee		First installment of Regular Savings Plan
iii. Trailer Commissions		Up to 60% of the funds annual management fee as prescribed in the funds annual prospectus
iii. Minimum investment amount		Lump sum USD1,000 Regular Savings Plan USD200
Wealth Lending		
N/A		
Foreign Exchange		
i. Spot transactions		Up to 2% spread (Subject to Bank of Zambia Regulations)
Bancassurance		
i. Individual and Group life Insurance		Up to 40% of the premium is earned by the bank as commission

NOTE:

1. The Bank reserves the right to amend or vary any charges from time to time. This will be advised by way of revised Tariff leaflets when necessary and will be available in all branches. This Tariff Guide does not set out all of the charges for services in respect of deposit accounts with the Bank and that charges for services not included in this Tariff shall be disclosed on request or at the time the service is offered. All charges are net of Value Added Tax. Where a charge is expressed in local currency but the available account to be debited is in foreign currency, a spot rate will be applied.

2. Some charges may attract Value Added Tax

Business Banking Tariff Guide

Effective 4th September 2018

CURRENT ACCOUNTS	Applicable charges
1. Opening Balance	ZMW 7,500.00
2. Monthly Management Fee	ZMW 100.00
COMMUNITY ACCOUNT (for NGOs)	
1. Minimum Balance	ZMW 2,500.00
2. Monthly Management Fee	
i. For balances at/above minimum balance	Nil
ii. For balances below minimum balance	ZMW 150
COMMERCIAL SAVINGS ACCOUNT	
1. Minimum Balance	ZMW 1,500.00
2. Monthly Management Fee	
i. For balances at/above minimum balance	Nil
ii. For balances below minimum balance	ZMW150.00
3. Activity Fee	
i. Free for the first 3 transactions.	
ii. More than 3 transactions per month per debit transaction	ZMW20.00
FIXED DEPOSIT ACCOUNTS	
1. Minimum Balance	ZMW 10,000
2. Breaking of deposit before maturity No interest paid	
FOREIGN CURRENCY ACCOUNTS	
1. Monthly Management Fee	
i. United States Dollar	USD 25.00
ii. British Pound	GBP 12.50
iii. Euro	EUR 18.75
iv. South African Rand	ZAR 175.00

2. Ledger Fee- where deposit falls below minimum		
i. United States Dollar	Min USD 30.00*	USD 30.00*
ii. British Pound	Min GBP 20.00*	GBP 20.00*
iii. Euro	Min EUR 25.75*	EUR 25.75*
iv. South African Rand	Min ZAR 300.00*	ZAR 300.00*
3. Minimum Balances		
i. United States Dollar	USD 1,000.00	USD 1,000.00
ii. British Pound	GBP 500.00	GBP 500.00
iii. Euro	EUR 1,000.00	EUR 1,000.00
iv. South African Rand	ZAR 10,000.00	ZAR 10,000.00
4. ATM Fee (USD Account Only)		USD 1.00
GENERAL SERVICES		
1. Cheque Book		
100 leaf cheque book		ZMW 200.00
200 leaf cheque book		ZMW 300.00
40 leaf cheque book USD		USD 4.00
Counter cheque		ZMW 20.00
2. Deposit Books (MICR)		
50 Leaf Personalised Deposit Book		ZMW100.00
3. Statements		
i. e-Statements		Free
ii. Paper Statement per page		ZMW100.00
4. Country Cheque Commission		Nil
5. internal Transfers		
i. Within StanChart		Free
6. Intra-Bank Transfers	1%	Min ZMW 50.00 Max ZMW 250.00
(To other banks within Zambia)		
7. Overdraft/Loans		
i. Interest		MPR+Margin
ii. Arrangement Fee	3%	Min ZMW 1000.00
If not drawn within 3 months of offer		ZMW500.00
iii. Facility Extension		1.5%
iv. Renewal Fees		2.5%
8. Stop Payments (Customer Cheque, Bank Draft, Cashiers Order)		
i. If reported lost or stolen		ZMW300.00
ii. Any other reason		ZMW300.00
9. Bank Cheque (Manager's Cheque)		ZMW 100.00*

10. Auditor's information/Certificate of Balance		
i. Inward Status enquiry		ZMW 400.00
ii. Certificate of balance		ZMW 400.00
iii. Responding to Auditors' letters		ZMW 400.00
iv. Company search		ZMW 400.00
11. Auto Sweeping Facility		Nil
12. Dormant Account fee (account is declared dormant if inactive for over 6 months)		ZMW 100.00
13. Commission on closure of account		
i. Within 6 months of account opening		ZMW 150.00
ii. After 6 months		Nil
14. Certification of documents (Commissioner of Oaths, Passport and other documents)		ZMW 150.00* Per document
15. Cash Services		
i. Bulk cash deposit		Free
ii. Cash deposits other than at branch of account domicile for business accounts		Nil
16. Standing Orders		
i. Set-up Fee		
ii. Execution Fees:-		
a. External payments (foreign currency)		USD 10.00+ TT CHARGE
b. Internal payments (within StanChart)		ZMW 30.00
c. External payments (to other Banks within Zambia)		ZMW 50.00
17. STRAIGHT2BANK		
i. Installation		Free
ii. Monthly Fee		Nil
iii. Replacement of tokens		ZMW 70.00
18. Processing of customer salaries (Per salary)		
i. Manual Processing (Extremal)		ZMW 120.00
ii. Manual Processing (Internal)		ZMW 75.00
iii. Electronic Processing		ZMW 25.00
19. ATM Transactions		
i. Fee per cash transaction at other local banks		ZMW 8.00
ii. Fee per cash transaction at international ATM		ZMW 25.00

iii. Mini Statement		ZMW 2.00
iv. Card FX Transactions (Charge for International POS or ATM Cash transactions.)		Inter-region 5.50% Intra-region 6.25%
20. Card services		
i. Visa Card on Issue Free		Free
ii. Replacement card		ZMW 100.00
iii. Quarterly Card Fees		
a. Quarterly Card Fees		Nil
21. Bank Cheque (Cashiers order)		ZMW 85.00
FOREIGN CURRENCY SERVICES		
1. Inwards T/Ts and M/Ts		Nil
2. Inward/Outward Documentary/ Plus correspondent bank fees if any clean bills for collection	1%	Min ZMW 100.00 Max ZMW 500.00
3. Outward T/Ts MTs and Drafts	1%	Min USD 50.00* Max USD 150.00* *or Kwacha equivalent
4. T/T processing (manual)		ZMW100.00
5. Bills of Exchange purchased subject to clearing period	1%	Min USD 50.00* Max USD 150.00* *or Kwacha equivalent
6. Foreign Currency Notes purchased		ZMW100.00
7. Foreign Currency Notes Sold /Transfer from Kwacha to Foreign Currency Account.		Free
8. Cash Withdrawal from Foreign Currency Account		Free
9. Cheque Collection/Negotiation of foreign currency cheques		ZMW160.00
TRADE FINANCE		
1. Inward Letters of Credit (Exports)		
i. Advising	0.25%	Min ZMW 160.00 Max ZMW 670.00
ii. Advising and adding confirmation (for quarterly or part thereof)	0.5%	Min ZMW 670.00
iii. Document Negotiation and handling	0.75%	Min ZMW 670.00
iv. Amendments	flat fee	ZMW 350.00
v. Acceptance under usance		
Letters of Credit	0.5% per month	Min ZMW 530.00
2. Outward Letters or Credit (imports)		