

press release

Access Africa – 2014 China-Africa Investment Forum Held in Beijing

Infrastructure, power and mining present huge investment opportunities in Africa

April, 22 2014, Beijing - Access Africa – 2014 China-Africa Investment Forum, co-hosted by the China Chamber of International Commerce (CCOIC) and Standard Chartered Bank, is held in Beijing today. The forum has entered its second year in China, and is designed to provide the Chinese enterprises, who intend to expand into African market, with the latest information about investment environments, economic prospects and trade opportunities, and discuss how they could get international financial supports and manage risks in Africa.

Zhang Wei, Vice Chairman, China Council for the Promotion of International Trade & CCOIC, **Jerry Zhang**, Chief Executive Officer of Standard Chartered China, and **Wei Jianguo**, former Vice-Minister of Ministry of Commerce and Secretary General of China Center for International Economic Exchanges attended and delivered the keynote speeches. The experts and business heads from Standard Chartered's global and African teams also shared their views and insights with all the attendees.

Zhang Wei, Vice Chairman, China Council for the Promotion of International Trade & CCOIC, said: "As Africa's economies grow continuously, Chinese enterprises are keen to invest and expand business in Africa, but we cannot turn a blind eye to the challenges including sophisticated economic and trade environments, to-be-improved financial services by local banks, and lack of Chinese banking network, etc. We are happy to team up with Standard Chartered on this forum for the second time, and hope to support Chinese enterprises to explore African markets. Members of the CCOIC are the major force of 'going-out' enterprises in China. We will further establish and enhance the platforms for our member companies, and help them expand business and minimize risks in Africa."

Jerry Zhang, Chief Executive Officer of Standard Chartered China, said: “China-Africa trade has grown more than 10-fold over the last decade. As the only international bank with over 150-year history in both China and Africa, Standard Chartered has been actively facilitating China-Africa trade and investment flows. We are very delighted to continuously share the latest knowledge and experiences with Chinese enterprises. Africa enjoys rich natural resources and has achieved robust economic growth in recent years, which create ideal opportunities of long term investment for Chinese enterprises. Leveraging our extensive network, leading capabilities and expertise in both markets, Standard Chartered is well positioned to support our clients with seamless financial solutions and consultancies to help them succeed in Africa.”

China-Africa trade and investment has boomed tremendously over the past two decades. The latest statistics from China Customs shows the trade volume between China and Africa in 2013 has reached a record high to USD210.2 billion. Standard Chartered expects China-Africa trade to continue to grow and its volume may reach USD280 billion by 2015. Infrastructure, power and mining sectors present huge investment opportunities for Chinese enterprises in Africa. According to China’s Ministry of Commerce, over 2000 Chinese enterprises have invested in Africa and stock of China’s direct investment in Africa was about to top USD20 billion by the end of 2012, and the direct investment in 2012 was nearly USD3 billion.

In Zambia, the volume of bilateral trade with China has reached over USD3bn; whilst some 500 Chinese companies have set-up in the country. Standard Chartered Bank Zambia serves over 100 Chinese business clients and has a dedicated Relationship Manager to serve this client segment. In addition, the bank’s online banking platform - ‘Straight-to-Bank’ – has the option to translate into Mandarin, therefore easing the banking experience for Mandarin-speaking clients.

Andrew Okai, Chief Executive Officer of Standard Chartered Bank Zambia, said, “*A key element of our strategy is to bank the people and companies that drive investment, trade and the creation of wealth in Zambia, and indeed across Asia,*

Africa and the Middle East. With China expected to remain a major player in Zambia's economy, we are committed to continue to develop strategic, tailor-made products to meet the needs of clients doing business in the Zambia-China trade corridor."

Wei Jianguo, former Vice-Minister of Ministry of Commerce and Secretary General of China Center for International Economic Exchanges, analyzed the current economic situation in a global context. Wei said: "The year of 2014 is full of opportunities for Chinese companies to 'go out'. Africa has become an ideal place for Chinese enterprise to invest or do business, while it is quite important for them to choose the appropriate industries, projects and partners."

Standard Chartered has been attaching great importance to China-Africa corridor. The Bank has successfully organised various industry events including African Chairmen Conference and seminars on China-Africa trade and investment flows.

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Note to editors:

China Chamber of International Commerce

China Chamber of International Commerce (CCOIC) is a nationwide business organization in China, representing the most dynamic and internationalized Chinese companies of all sizes, sectors, and regions, as well as national and local non-governmental organizations.

CCOIC's mission is, in accordance with the laws and regulations of the People's Republic of China, to expand the international business relationship to the benefit of its membership and, more broadly, the Chinese economy. It favors constructive engagement with foreign countries to eliminate trade and investment barriers and develop a rules-based commercial environment; improvement of business self-regulation in China and representation of China in the setting of international business rules and standards; advocacy for members whenever the Chinese or foreign government makes decisions that crucially affect corporate interests; spreading of business expertise to the development of Chinese

economy, international business cooperation and the growth and prosperity of less developed countries.

CCOIC is governed by a board of directors composed of over 100 distinguished corporate leaders. The current chair is Mr. Wan Jifei, Chairman of China Council for the Promotion of International Trade (CCPIT).

CCOIC served as the National Committee of International Chamber of Commerce (ICC) since China's entry into ICC in 1994. Headquartered in Beijing, CCOIC maintains a professional staff of policy experts, lawyers, trainers, event organizers, and communicators. Special initiatives covering banking rules, new energy, recycling resources, infrastructure, education and training, debt collection, and real estate mobilize the involvement and contribution of members with the backup of CCOIC branches and expert commissions.

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 25 branches, 78 sub-branches and 1 Village Bank, totally 104 outlets, including the China (Shanghai) Pilot Free Trade Zone Sub-Branch opened in March 2014.

Standard Chartered China has been laurelled with a number of awards since 2012, honouring its achievements and endeavours in different areas including the 2013 "China Best Employer" and "Best Employer for Social Responsibility" by Peking University and Zhilian.com, "Best Practice of Social Responsibility Award" by China Banking Association, "2013 Shanghai CSR Innovation Award" by AmCham, "Shanghai Financial Innovation Award" by Shanghai Municipal Government, "Best SME Services Bank" by CBRC, "Top 10 Trade Finance Bank" by MOFCOM, "Best SME Banking Service Provider" by China Centre for Promotion of SME Development, "Most Popular Derivatives Market Maker", "Best Member for Interbank Foreign Exchange Market", "Star Member for Derivatives Trading" by China Foreign Exchange Trade System, "Online Banking Innovation Award for Best Customer Experience" by China Online Banking Promotion Union, "Best Social Media Award" by Asian Banker, "Best Chinese Bank Award" in the entries of "Treasury and Cash Management Bank", "Trade Finance Provider" and "Mutual Fund" by Global Finance, and "Best Brand for Supply Chain Finance", "Best Cross-border Transaction", and "Best Corporate Online Banking" by CFO magazine.

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