

press release

StanChart Committed to Sustainable Business

10th July 2014 – Lusaka, ZAMBIA: “*Standard Chartered Bank is committed to sustainable business partnerships that meet global safety, health and environmental standards. That is why we were one of the first banks to commit to the Equator Principles for various projects, including mining,*” said CEO, Andrew Okai. Mr. Okai was speaking at the Chamber of Mines of Zambia Health, Safety and Environmental Conference held at Mulungushi Conference Centre on Thursday. Standard Chartered is the main sponsor of the Conference.

According to the bank, the mining sector has played a significant role in Zambia’s economy for many decades, creating over 70,000 jobs and attracting in excess of USD8bn of investments between 2000 and 2012.

Mr. Okai added, “*Mining is a significant sector for Standard Chartered’s operations in Zambia. We are committed to continue to provide tailored banking and financing solutions to some of the biggest mining corporations. We are equally committed to ensure that these business partnerships are sustainable – that they meet global safety, health and environmental standards.*”

Standard Chartered believes that the biggest impact they have as a bank is through the businesses they finance. By providing finance efficiently and responsibly, the bank is able to generate value for shareholders while creating value more broadly for society.

In March 2014, the bank launched an independent report - ‘**Banking on Africa**’ - which measured the role of Standard Chartered, and of banking more broadly, on the economic and social development of Zambia.

The report showed that in 2012, Standard Chartered Bank’s operations and financing added some USD953m to Zambia’s economy (c.4.6 % of Zambia’s GDP); 147,000 jobs in Zambia are related to the banks activities; and the bank directly employs over 750 Zambian staff.

Standard Chartered’s sponsorship of the Health, Safety and Environmental Conference demonstrates its commitment to sustainable business practices and to being a force for good.

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