

press release

StanChart scoops Vice President's 'Oldest Bank' Award

Lusaka, 6th October 2014 – Standard Chartered Bank Zambia has been awarded the 'Oldest Bank' Award by the ***Vice President's 50th Independence Anniversary Awards***.

Vice President, Dr. Guy Scott, presented the award to Standard Chartered Bank Chief Executive Officer, Andrew Okai, during the awards dinner ball at the Pamodzi Hotel on 4th October 2014.

On accepting the Award, Mr. Okai said, "*Standard Chartered Bank is delighted to be recognised as the oldest bank in Zambia. We have been operating in this market for 108 years, which demonstrates our continued confidence in Zambia's economy. We have remained steadfast in introducing innovating banking solutions for our customers. We have remained equally committed to investing in our communities. True to our brand promise, Standard Chartered is Here for good.*"

Standard Chartered opened its first branch in Kalomo in 1906. Since then, the franchise has grown into a leading financial institution which now operates 25 outlets and 46 Automated Teller Machines (ATMs) throughout the country.

Over the last 50 years, Standard Chartered has played a key role in developing key sectors of Zambia's economy - Telecommunications, Mining, Agriculture and Construction, amongst others. With over 100,000 retail customers, the bank has pioneered innovation in the sector, which have resulted in modern and convenient banking solutions.

The bank is also committed to talent development. The bank takes pride in the fact that it has developed and successfully 'exported' Zambian talent to the bank's other markets across the globe, including the Group Headquarters in London, in Singapore, Malaysia, the UAE, Ghana, Kenya and South Africa, amongst others. Over 95 per cent of staff at Standard Chartered are Zambian and 45 per cent of senior management are women.

Standard Chartered Bank has been named 'Best Bank in Zambia' by several international awarding bodies, including the Euromoney Awards for Excellence, Global Finance and the Financial Times Banker Awards.

---END---