

press release

Standard Chartered Launches a Financial Education Curriculum for Youths

To enhance levels of financial literacy in Zambia, Standard Chartered launches the Financial Education Curriculum for Youths

Lusaka, 10th March 2015 – To mark **Financial Literacy Week**, Standard Chartered launched Financial Education, a curriculum meant to reach the youths in Zambia.

Financial education is a key lever to achieving financial inclusion. External research and our own experience have demonstrated that the lack of financial education is limiting economic opportunities for individuals across our markets. Financial education is a crucial building block of economic citizenship and a means to protect clients and promote stability in the retail financial system.

The FE4Y curriculum covers topics that range from borrowing to starting a business. This is the bank's community programme launched in 2013 aimed at building financial capability amongst the world's youth across our global footprint. In 2014, our financial education for youth (FE4Y) programme reached over 13,000 students and young people across 15 of our markets. In **Zambia**, Financial Education for Youths (FE4Y) was launched on Saturday, 7th March, 2015.

Speaking at the launch of Financial Education at Copperstone University in Zambia Standard Chartered Bank Zambia Chief Executive Officer and Managing Director said, "We are proud to launch this training for the first time ever in Zambia – and what better place to do this than right here in Kitwe at Copperstone University. We are all aware of the importance that the Government of Zambia and the Bank of Zambia place on Financial Education. As we commemorate Financial Literacy Week and Youth Day, I would like to make a

Joint call to action to all key stakeholders to join up and take responsibility to empower Zambia's youth to make informed financial choices."

The modules under the Financial Education for Youths curriculum are delivered by employee volunteers because we, as bankers, are uniquely positioned to help educate young people about financial services. Financial Education for Youth is a Standard Chartered community programme aimed at building financial capability among the world's youth. FE4Y targets youth between the ages of 12 to 20 in our communities and covers topics that include borrowing, budgeting, expenditure, income, making financial choices, money basics, products and services, risk/safety/security, saving and investment, starting a business, and tax. The curriculum is adaptable to different skill and knowledge levels – there are modules for beginners, experts, and young people with moderate levels of knowledge.

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Notes to Editors:

Standard Chartered

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