

press release

LUSAKA, 26th May 2015: StanChart launches Auto Loan with security feature

Standard Chartered Bank Zambia has today launched its Auto Loans product aimed at enhancing the Bank's product suite and meeting clients' needs.

The Bank's Auto Loan product is a first of its kind on the market because it comes with a security feature. All vehicles purchased through the Bank's Auto product will come pre-fitted with a car tracking device to protect both the client and their assets, whilst ensuring their privacy is protected.

The affordable interest rates on the product and longer tenure of 6 years will make new vehicle ownership for clients affordable.

Corporate clients will also be pleased to know that the Bank has structured a product for their employees, which will afford them up to 100% financing.

Speaking at the launch event at Pamodzi Hotel, Standard Chartered Bank Zambia CEO – Andrew Okai – said, *“As a Bank, we continue to pride our self in the quality of solutions we offer and we will continue to leverage of our global presence to bring world class tailored banking solutions to the Zambian market.”*

He added, *“This fits well into our strategy of being a one stop bank providing banking solutions and financing our valued client's needs.”*

Speaking at the same event, Euan Campbell – Global Head of Client Segments at Standard Chartered bank Group - said, *“The launch could not have come at a better time seeing the increase in appetite for new vehicles in the country as witnessed by*

the growth of globally renowned auto franchises, some of whom are present this evening.”

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Note to Editors:

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