

press release

Standard Chartered Named '**Best Bank in Zambia**' again

The Bank demonstrates continued strength in Zambia

FOR IMMEDIATE RELEASE

13th July 2015, Lusaka – Standard Chartered Bank Zambia has been named '**Best Bank in Zambia**' by the Euromoney Awards for Excellence. This is the fifth consecutive year that Standard Chartered has won this highly competitive international accolade.

Following the announcement, which was made at the Euromoney Awards for Excellence Dinner in London on 9th July, Standard Chartered Bank Zambia CEO, Andrew Okai, said, "*For five consecutive years, Euromoney has named Standard Chartered as the Best Bank in Zambia. This is fantastic news for us, including the board, management, staff and our clients. It demonstrates that our strategy to bank the people and companies driving investment, trade and the creation of wealth across Africa, Asia and the Middle East has ensured that we continue to lead the market.*"

Mr. Okai added, "*We are very proud to have won this accolade yet again. As we reflect on the Bank's journey in Zambia for close to 110 years, we are cognisant of the fact that Standard Chartered has remained a key ally in the country's financial, economic and social development.*"

Several factors contributed to StanChart's award. Euromoney recognised leadership in financial performance, breadth of flagship projects undertaken to broaden product offering, and service quality. Key initiatives recognised include the Bank's innovative, 'first in the market' Electronic Banking Centres (EBCs) across Lusaka; introduction of the SME Business Debit Card; Fixed Income Bonds for retail clients; extension of the Bancassurance Partnership with Sanlam (African Life) for another 5 years; and for continuing to be the only bank in Zambia with Night Banking and Sunday Banking at the flagship Manda Hill Branch.

Euromoney also recognised Standard Chartered's continued commitment to the communities where it operates. The Bank's Financial Education curriculum for Zambian youths, the USD2m commitment (over the period 2009 – 2017) into the *Seeing is Believing* preventative blindness

programme in Zambia; as well as the tree-planting initiative to curb deforestation – were some of the key community investment initiatives recognised.

Last year, Standard Chartered Bank Zambia won six prestigious awards from both national and international awarding bodies, including Euromoney.

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For further information please contact:

Chanda Chime-Katongo – Manager Corporate Affairs, Standard Chartered Bank Zambia
Email: Chanda.Chime@sc.com
Tel: 260 211 223 546 (Lusaka, Zambia)

Standard Chartered Bank in Zambia

- Zambia is a core part of the Standard Chartered Bank's Africa strategic footprint.
- In Zambia, the Bank was established in 1906 and has since grown to be one of the most profitable banks in the country primarily as a result of organic growth.
- The Bank is consistently ranked among the top 3 banks in profitability and balance sheet size.
- The Bank services corporate and institutional clients, and retail banking clients.
- The Bank is a leader in providing access to finance for the mining, agriculture, telecommunications and SME sectors.